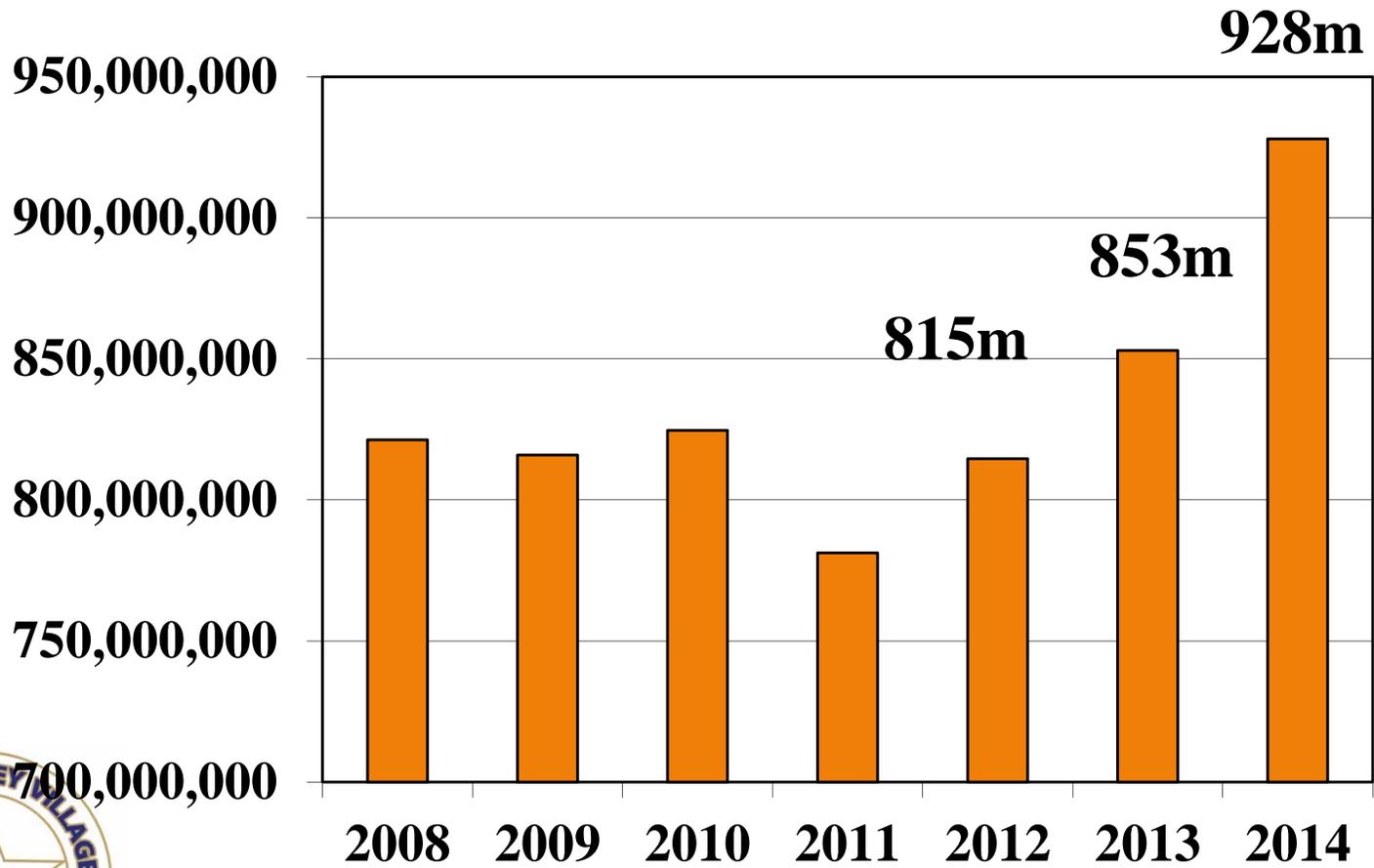


City of Jersey Village  
Property Tax Rate  
Fiscal Year 2014-2015



# Property Values



# Historical Assessed Valuation

2008	821.3
2009	815.9
2010	824.7
2011	781.2
2012	814.5
2013	853.0
2014	928.0



# Tax Rates

■ Current	0.74250
■ Effective	0.690316
■ Rollback	0.673787
■ Proposed	0.74250



# Effective Tax Rate

The effective tax rate generates the same amount of revenue in the new fiscal year on taxable property that was in tax roll the previous year



# Rollback Tax Rate

The rollback tax rate is the sum of  
Maintenance & Operations and Debt  
Service rate.



# Property Tax Rate (per \$100)

	2013-2014	2014-2015	Difference
Debt Service	0.248353	0.159978	-.088375
Operations &			
Maintenance	0.494147	0.582522	.088375
<b>TOTAL</b>	<b>0.74250</b>	<b>0.74250</b>	<b>0.00000</b>



# Property Tax Revenue

	2013-2014	2014-2015	Difference
Debt Service	2.08m	1.48 m	-0.60m
Operations & Maintenance	4.01m	5.40m	1.39m
<b>TOTAL</b>	<b>6.09m</b>	<b>6.88m</b>	<b>0.79m</b>



# Definitions

- Operations & Maintenance Rate:  
Salaries, Supplies, Day to Day Operations
- Debt Service:  
Interest and Principal on bonds and other  
debt secured by Property Tax

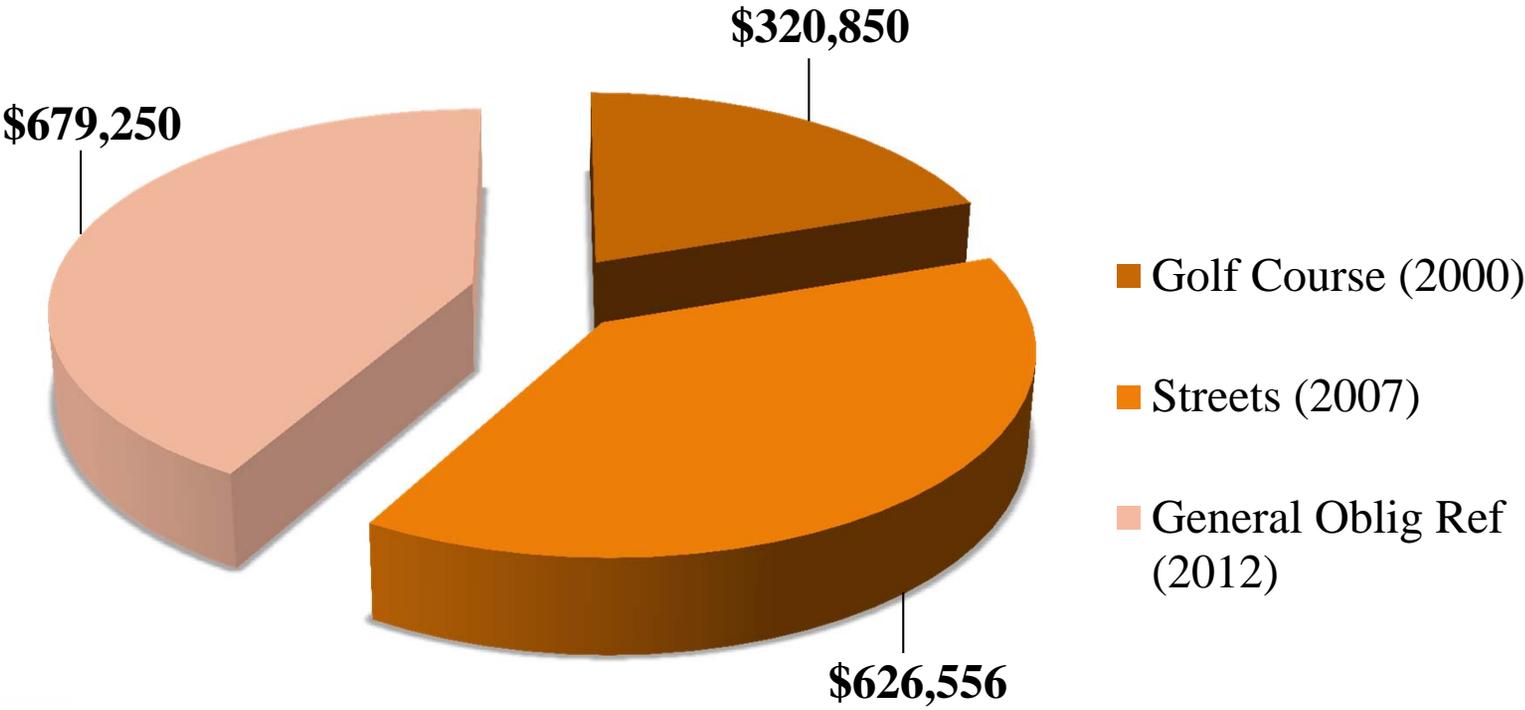


# Historical Tax Rate

2008	.74250
2009	.74250
2010	.74250
2011	.74250
2012	.74250
2013	.74250
2014	.74250
2015	.74250 (proposed)



# FY 14-15 Debt Service Payments



# TOTAL DEBT SERVICE

