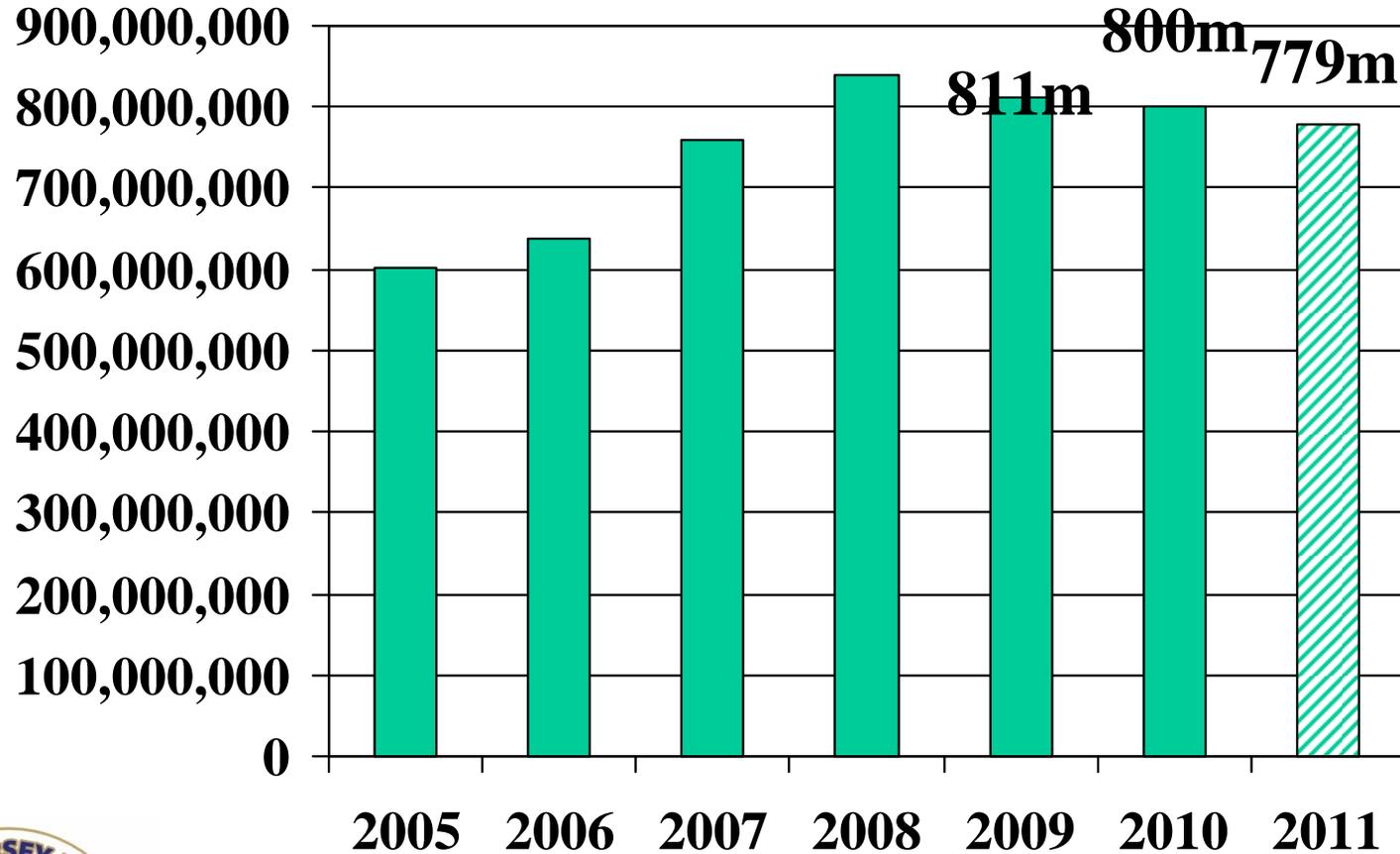


City of Jersey Village  
Property Tax Rate  
Fiscal Year 2011-2012



# Property Values



# Historical Assessed Valuation

2005	602.6
2006	639.0
2007	759.4
2008	838.5
2009	810.9
2010	800.0
2011	779.0



# Tax Rates

- Current 0.74250
- Effective 0.802371
- Proposed 0.74250



# Effective Tax Rate

The effective tax rate is the rate that generates the same amount of revenue in the new fiscal year on taxable property that was taxed in the previous fiscal year

New Construction is not included in the calculation



# Property Tax Rate (per \$100)

	2010-2011	2011-2012	Difference
Debt Service	0.260905	0.279906	.019001
Operations &			
Maintenance	0.481595	0.462594	-.019001
<b>TOTAL</b>	<b>0.74250</b>	<b>0.74250</b>	<b>0.00000</b>



# Property Tax Revenue

	2010-2011	2011-2012	Difference
Debt Service	2.15m	2.23 m	0.08m
Operations & Maintenance	3.85 m	3.65 m	-0.20m
<b>TOTAL</b>	<b>6.00 m</b>	<b>5.88 m</b>	<b>-0.12 m</b>



# Definitions

- Operations & Maintenance Rate:  
Salaries, Supplies, Day to Day Operations
- Debt Service:  
Interest and Principal on bonds and other  
debt secured by Property Tax



# Historical Tax Rate

2005	.67500
2006	.67500
2007	.74250
2008	.74250
2009	.74250
2010	.74250
2011	.74250
2012	.74250 (proposed)



# FY 11-12 Debt Service

Fire Station (2002)	\$	174,729
Golf Course (2000)		556,138
Streets (2003)		344,283
Streets (2007)		458,119
Annexation (1991)		714,040
▪ TOTAL	\$	2,247,309



# TOTAL Debt Service

Fire Station (2002)	\$	1,939,208
Golf Course (2000)		7,799,769
Streets (2003)		4,343,532
Streets (2007)		12,682,100
Annexation (1991)		2,145,775
▪ TOTAL	\$	28,910,384

