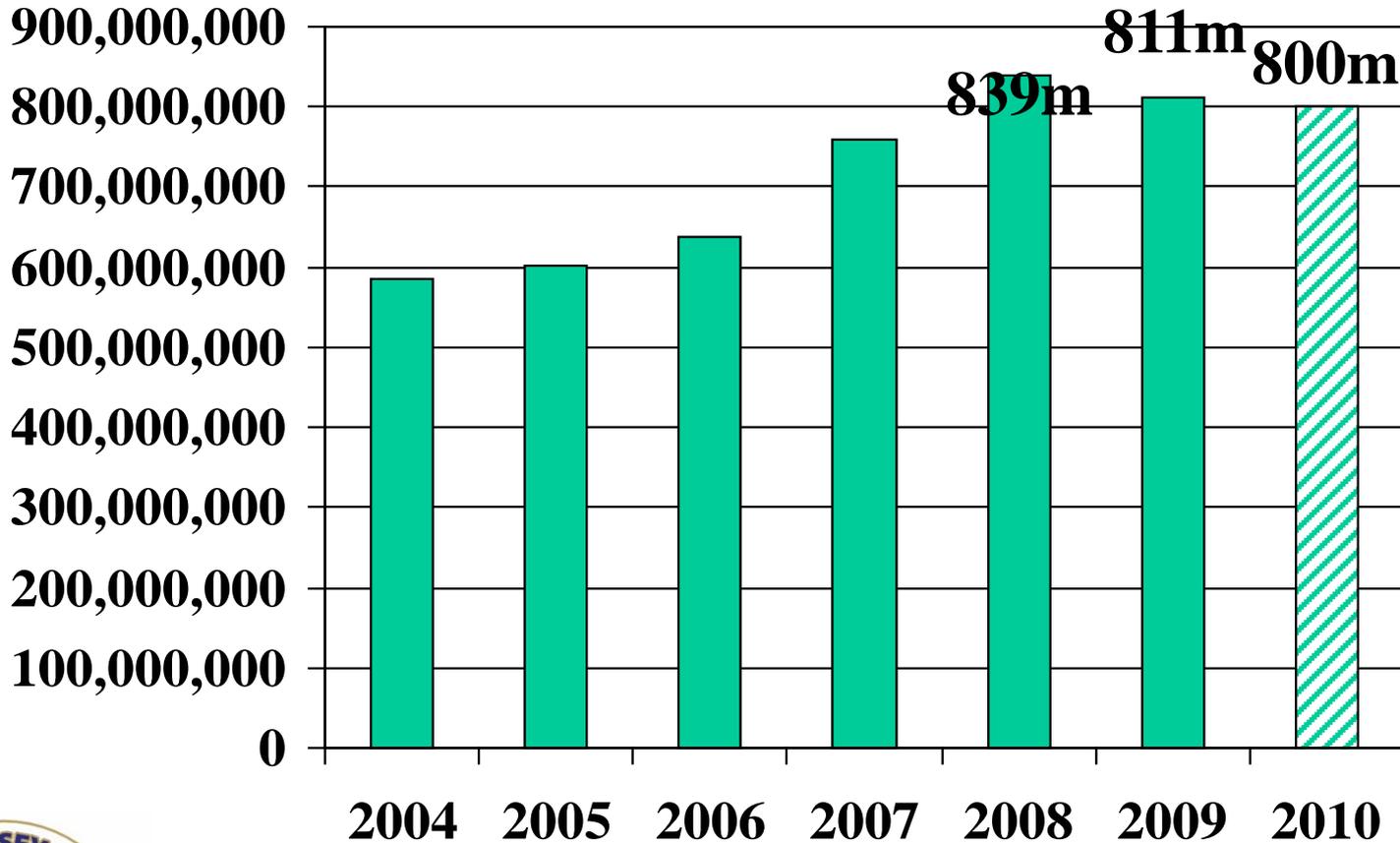


City of Jersey Village
Property Tax Rate
Fiscal Year 2010-2011



Property Values



Historical Assessed Valuation

2004	584.0
2005	602.6
2006	639.0
2007	759.4
2008	838.5
2009	810.9
2010	800.0



Tax Rates

■ Current	0.74250
■ Effective	0.753137
■ Proposed	0.74250



Effective Tax Rate

The effective tax rate is the rate that generates the same amount of revenue in the new fiscal year on taxable property that was taxed in the previous fiscal year

New Construction is not included in the calculation



Property Tax Rate (per \$100)

	2009-2010	2010-2011	Difference
Debt Service	0.27723	0.260905	-.0163
Operations &			
Maintenance	0.46530	0.481595	.0163
TOTAL	0.74250	0.74250	0.00000



Property Tax Revenue

	2009-2010	2010-2011	Difference
Debt Service	2.25m	2.09 m	-0.16m
Operations & Maintenance	3.77 m	3.85 m	-0.08m
TOTAL	6.02 m	5.94 m	-0.08 m



Definitions

- Operations & Maintenance Rate:
Salaries, Supplies, Day to Day Operations
- Debt Service:
Interest and Principal on bonds and other debt secured by Property Tax



Historical Tax Rate

2004	.67500
2005	.67500
2006	.67500
2007	.74250
2008	.74250
2009	.74250
2010	.74250
2011	.74250 (proposed)



FY 10-11 Debt Service

Fire Station (2002)	\$	174,598
Golf Course (2000)		558,812
Streets (2003)		340,883
Streets (2007)		437,338
Annexation (1991)		714,040
▪ TOTAL	\$	2,225,671



TOTAL Debt Service

Fire Station (2002)	\$	2,113,806
Golf Course (2000)		8,358,581
Streets (2003)		4,684,415
Streets (2007)		13,119,438
Annexation (1991)		2,859,815
▪ TOTAL	\$	31,136,055

