

2019-2020 Financial Data



Budget Goals

Continue with Long Term Flood Recovery Plan

- Berm/Wall Street Project – waiting on final approval from FEMA as to design
 - \$3.7 million in grant funds could be awarded from FEMA
 - \$1.792 million in grant funds awarded from CDBG-DR
- Home elevations
 - 2017 - 17 homes – waiting for final contracts with homeowners and state to advance the funds - \$3.35 million in grant funding
 - 2018 - 4 homes identified for further review - \$782,300 in grant funding
 - 2019 – Looking at applying for up to 30 homes to be elevated - Estimated \$7 to \$8 million in grant funding
- E127 – \$100,000 Grant for design is under further review, hopeful for final approval in spring
- Teardown and rebuild – actively looking at this option with potential home builders

Budget Goals (Continued)

New City Hall Project – Construction could start early 2020

Public Works Facility – Build out starting soon, 120 days for completion. PW should be in the new facility in January.

Convention Center and Club House – Project on hold as options are being evaluated

Increasing starting pay to \$15 for all Full Time positions

InCode 10 – main pieces have been upgraded, some other modules still being implemented

Budget Goals (Continued)

Adding 2 new Police Officer positions as the Village Center Development gets underway

Adding 2 new full time fire fighters to ensure proper daytime coverage

IT Security and backups

Shade structures in the parks (over Calvin III and Splash Pad)

Increasing the Homestead, Over 65, and Disabled Exemptions

Challenges

Legislature has passed several bills changing local control

Legislature passed a bill allowing cable companies to pay less in Right-of-Way fees

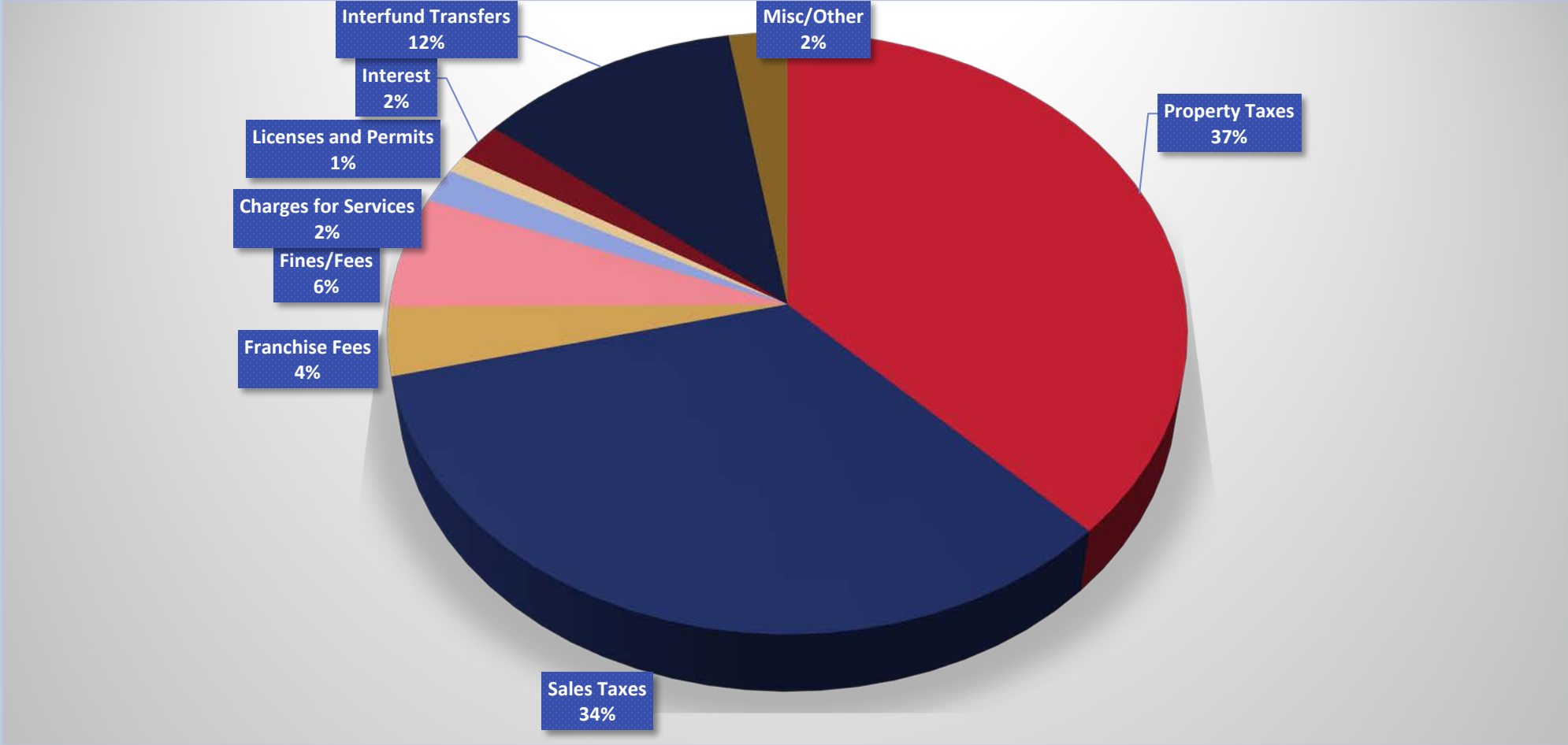
Property Tax Cap could impact us in future years

Preparing for Village Center development and growth in that area

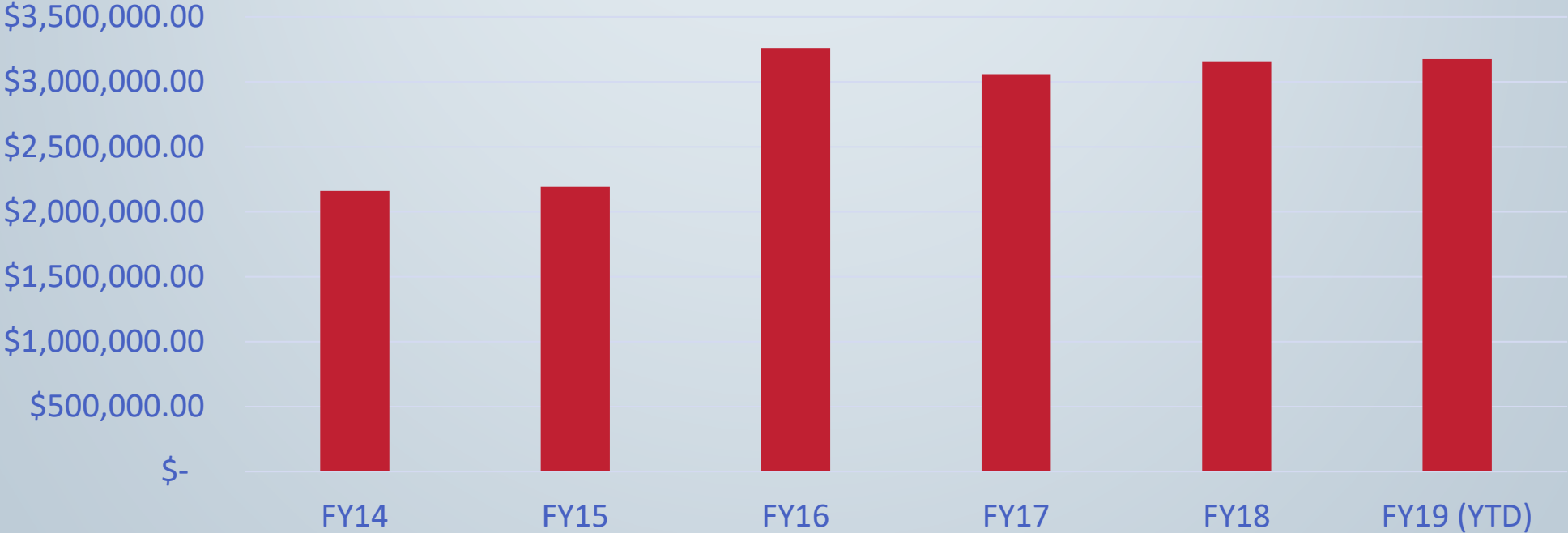


General Fund Revenues vs. Expenditures



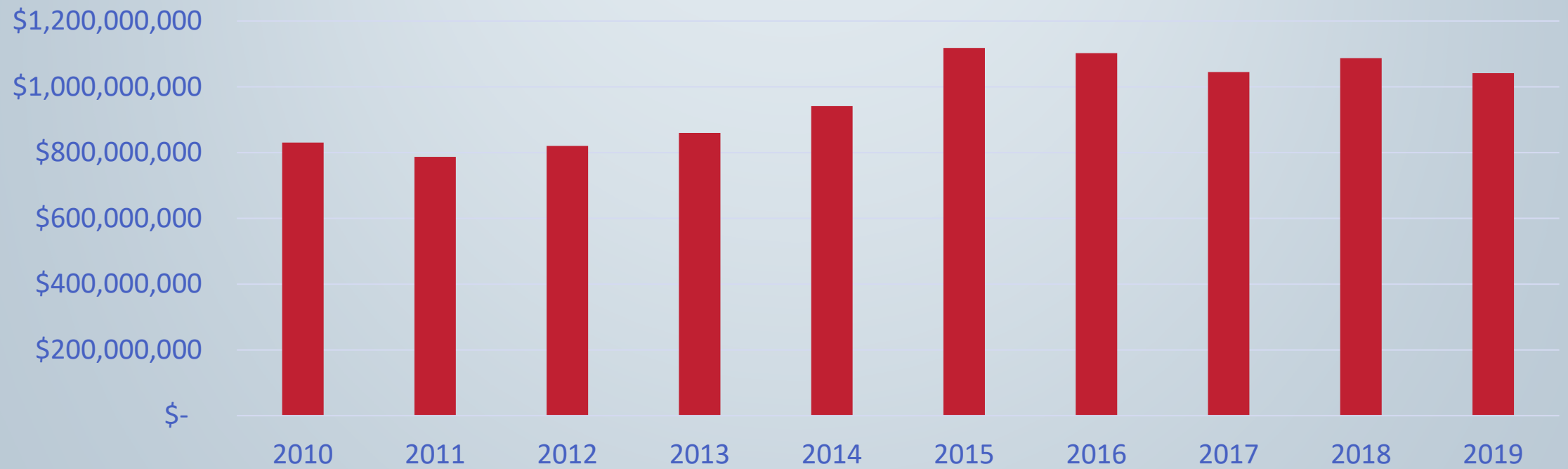


Sales Tax Revenue





Assessed Values



Revenues and Expenditures across all funds

	General Fund	Utility Fund	Debt Service	Golf Course
Revenues	\$16,972,152	\$4,688,580	\$1,565,724	\$2,058,978
Expenditures	\$21,015,437	\$5,898,166	\$1,526,025	\$2,058,978

Proposed Tax Rate

	FY19	FY20	Difference
Debt Service	0.126099	0.136379	0.01028
Operations and Maintenance	0.616401	0.606121	-0.01028
Total	0.7425	0.7425	0