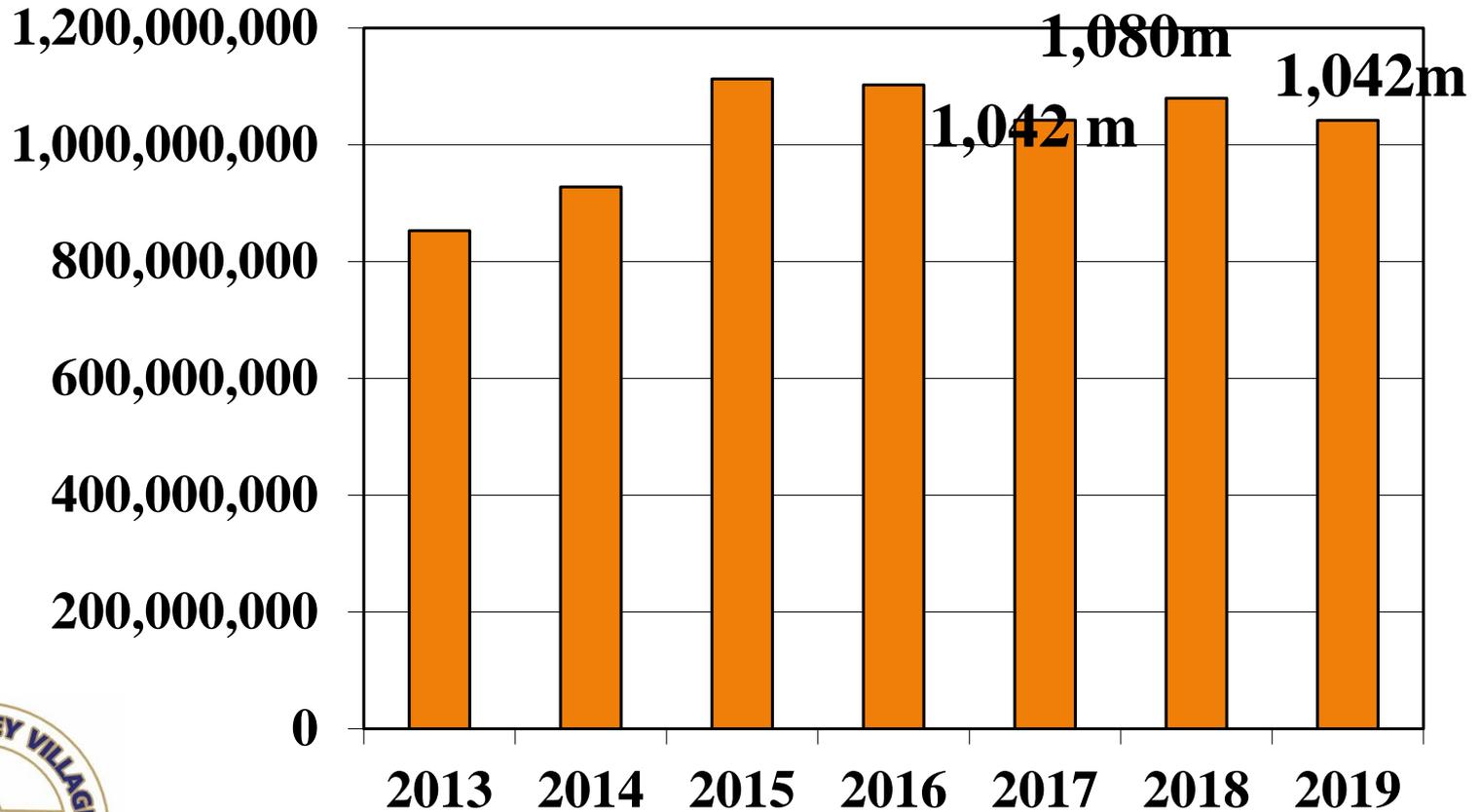


City of Jersey Village
Property Tax Rate
Fiscal Year 2019-2020



Property Values



Historical Assessed Valuation

2013	853.0
2014	928.0
2015	1,113.0
2016	1,103.0
2017	1,042.0
2018	1,080.0
2019	1,042.0





Tax Rates

■ Current	0.74250
■ Effective	0.777733
■ Rollback	0.997372
■ Proposed	0.74250



Effective Tax Rate

The effective tax rate generates the same amount of revenue in the new fiscal year on taxable property that was in tax roll the previous year



Rollback Tax Rate

The rollback tax rate is the sum of the Rollback Maintenance & Operations rate and Debt Service rate.



Property Tax Rate (per \$100)

	2018-2019	2019-2020	Difference
Debt Service	0.126099	0.136379	.01028
Operations &			
Maintenance	0.616401	0.606121	<u>-.01028</u>
TOTAL	0.74250	0.74250	0.00000



Property Tax Revenue

	2018-2019	2019-2020	Difference
Debt Service	1.36 m	1.421 m	0.061m
Operations & Maintenance	6.65 m	6.314m	-0.336
TOTAL	8.01m	7.735m	-0.275m



Definitions

- Operations & Maintenance Rate:
Salaries, Supplies, Day to Day Operations
- Debt Service:
Interest and Principal on bonds and other debt secured by Property Tax

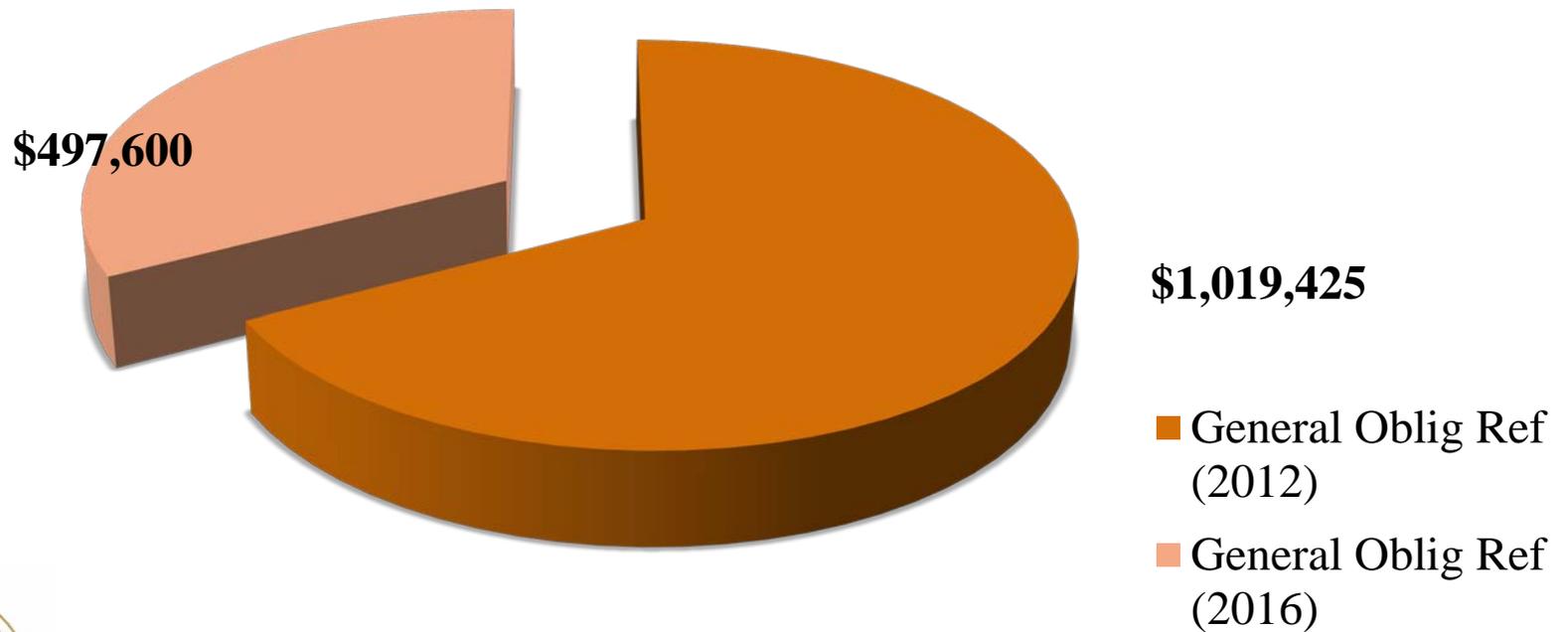


Historical Tax Rate

2012	.74250
2013	.74250
2014	.74250
2015	.74250
2016	.74250
2017	.74250
2018	.74250
2019	.74250



FY 19-20 Debt Service Payments



TOTAL DEBT SERVICE

