

Justin Ray, Mayor
Andrew Mitcham, Council Position No. 1
Greg Holden, Council Position No. 2
Bobby Warren, Council Position No. 3
James Singleton, Council Position No. 4
Gary Wubbenhorst, Council Position No. 5



Austin Bless, City Manager
Lorri Coody, City Secretary
Scott Bounds, City Attorney

Jersey Village City Council – Special Session Meeting Agenda

Notice is hereby given of a Special Session Meeting of the City Council of the City of Jersey Village to be held on Monday, March 4, 2019 at 5:30 p.m. at the Civic Center Meeting Room, 16327 Lakeview Drive, Jersey Village, Texas, for the purpose of considering the following agenda items. All agenda items are subject to action. The City Council reserves the right to meet in closed session on any agenda item should the need arise and if applicable pursuant to authorization by Title 5, Chapter 551, of the Texas Government Code.

A. CALL TO ORDER THE SPECIAL SESSION AND ANNOUNCE A QUORUM IS PRESENT

B. RECESS THE SPECIAL SESSION

Recess the Special Session to Convene into Executive Session pursuant to the Texas Open Meetings Act, Government Code Section 551.087 – Economic Development Negotiations, Section 551.072 Real Property, and Section 551.071 Consult with Attorney.

C. EXECUTIVE SESSION

1. Pursuant to the Texas Open Meeting Act Section 551.087 Deliberation Regarding Economic Development Negotiations, Section 551.072 Deliberations about Real Property, and Section 551.071 Consultations with Attorney, a closed meeting to deliberate information from a business prospect that the City seeks to locate in Jersey Village TIRZ Number 2 and economic development negotiations, including the possible purchase, exchange or value of real property, related thereto. *Austin Bless, City Manager*

D. ADJOURN EXECUTIVE SESSION

Adjourn the Executive Session, stating the date and time the Executive Session ended and Reconvene the Special Session.

E. RECONVENE THE SPECIAL SESSION

1. Discuss and take appropriate action regarding Jersey Village [TIRZ Number 2](#) and economic development negotiations, including the possible purchase, exchange or value of real property, related thereto. *Austin Bless, City Manager*
2. Discuss increasing the residential [homestead exemption](#). *City Council*

F. ADJOURN

CERTIFICATION

I, the undersigned authority, do hereby certify in accordance with the Texas Open Meeting Act, the Agenda is posted for public information, at all times, for at least 72 hours preceding the scheduled time of the meeting on the bulletin board located at City Hall, 16327 Lakeview, Jersey Village, TX 77040, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the following date and time: February 27, 2019 at 2:30 p.m. and remained so posted until said meeting was convened.

Lorri Coody, TRMC
City Secretary

In compliance with the Americans with Disabilities Act, the City of Jersey Village will provide for reasonable accommodations for persons attending City Council meetings. Request for accommodations must be made to the City Secretary by calling 713 466-2102 forty-eight (48) hours prior to the meetings. Agendas are posted on the Internet Website at www.jerseyvillagetx.com.



**CITY COUNCIL
CITY OF JERSEY VILLAGE, TEXAS
AGENDA REQUEST**

AGENDA DATE: March 4, 2019

AGENDA ITEM: E1

AGENDA SUBJECT: Discuss and take appropriate action regarding Jersey Village TIRZ Number 2 and economic development negotiations, including the possible purchase, exchange or value of real property, related thereto

Department/Prepared By: Austin Bless, City Manager **Date Submitted:** February 27, 2019

EXHIBITS:

BUDGETARY IMPACT:	Required Expenditure:	\$
	Amount Budgeted:	\$
	Appropriation Required:	\$

CITY MANAGER APPROVAL: AB

BACKGROUND INFORMATION:

This items is to discuss and take appropriate action based upon the discussion in executive session as it relates to the Jersey Village TIRZ Number 2 and economic development negotiations, including the possible purchase, exchange or value of real property.

RECOMMENDED ACTION:

This items is to discuss and take appropriate action based upon the discussion in executive session as it relates to the Jersey Village TIRZ Number 2 and economic development negotiations, including the possible purchase, exchange or value of real property.

RECOMMENDED MOTION:

CITY COUNCIL - CITY OF JERSEY VILLAGE, TEXAS - AGENDA REQUEST

AGENDA DATE: March 4, 2019 **AGENDA ITEM:** E2

AGENDA SUBJECT: Discuss increasing the residential homestead exemption.

Department: Administration

Prepared By: Austin Bless, City Manager **Date Submitted:** February 27, 2019

EXHIBITS: EXA - 10 Year Financial Projections & CIP Spreadsheet - [With Grants](#)
EXB - 10 Year Financial Projections & CIP Spreadsheet - [Bond](#)
EXC - 10 Year Financial Projections & CIP Spreadsheet - [Move streets](#) 2 years
EXD - [Debt in Harris County](#)

BUDGETARY IMPACT:	Required Expenditure:	\$
	Amount Budgeted:	\$
	Appropriation Required:	\$

CITY MANAGER APPROVAL: AB

As requested by the city council, staff has done some more digging into our long range fiscal planning.

The first spreadsheet we will look at shows what the fund balance would be assuming the entire Wall Street/Berm project is paid for via grant funding. On all of the spreadsheets, I have broken out the Flood mitigation costs by project so it is easier to see. The E127 project is still projected to be funded by city funds. The funds for the elevation/buyouts/mitigation reconstruction are based upon all of the homes that were identified in the LTRP as being candidates for assistance and all homes that are currently listed as RL or SRL by FEMA. According to the current cost share, the total cost would be about \$4.6 million, which includes some room for inflation.

From our last workshop, the City Council requested us to look at what fund balance would be like if we pushed all street projects back 2 years. We have prepared a spreadsheet showing that. However, please note we still have Wall Street planned for the next fiscal year, as the storm water work would be going on then. All other streets have been pushed back 2 years in the spreadsheet. Staff also spoke with our bond counsel to see what repayment terms for a \$13 million bond would look like and how that would impact our financial reserves. In that spreadsheet, all of the streets that were in the 10-year plan have been removed and would be paid for from bond proceeds.

We have also run the numbers to see what raising the Over 65 Homestead Exemption would do. Here are those calculations:

Increasing the Over 65 Exemption			
Over 65 Amount	Additional Amount to be exempted	Loss of City Revenue	Average Property Tax Savings for Over 65 Homeowner
\$ 50,000.00	\$ -	\$ -	\$ -
\$ 55,000.00	\$ 3,600,000.00	\$ 26,730.00	\$ 37.13
\$ 60,000.00	\$ 7,200,000.00	\$ 53,460.00	\$ 74.25
\$ 65,000.00	\$ 10,800,000.00	\$ 80,190.00	\$ 111.38
\$ 70,000.00	\$ 14,400,000.00	\$ 106,920.00	\$ 148.50
\$ 75,000.00	\$ 18,000,000.00	\$ 133,650.00	\$ 185.63
\$ 80,000.00	\$ 21,600,000.00	\$ 160,380.00	\$ 222.75
\$ 85,000.00	\$ 25,200,000.00	\$ 187,110.00	\$ 259.88
\$ 90,000.00	\$ 28,800,000.00	\$ 213,840.00	\$ 297.00
\$ 95,000.00	\$ 32,400,000.00	\$ 240,570.00	\$ 334.13
\$ 100,000.00	\$ 36,000,000.00	\$ 267,300.00	\$ 371.25

The Council also asked what it would look like if we lowered the M&O Rate of our property tax rate which is currently 0.616401. We cannot lower our I&S Rate which is currently 0.126099. Here is what a reduction in the M&O rate would look like for city revenue.

Decreasing the M&O Tax Rate			
Total Tax Rate	M&O Tax Rate	Loss of City Revenue	Average Property Tax Savings For Homeowner
0.7425	0.616401	\$ -	\$ -
0.7325	0.606401	\$ 108,000.00	\$ 26.47
0.7225	0.596401	\$ 216,000.00	\$ 52.95
0.7125	0.586401	\$ 324,000.00	\$ 79.42
0.7025	0.576401	\$ 432,000.00	\$ 105.89
0.6925	0.566401	\$ 540,000.00	\$ 132.36
0.6825	0.556401	\$ 648,000.00	\$ 158.84
0.6725	0.546401	\$ 756,000.00	\$ 185.31

Once the city has paid off our debt, the tax rate could be set to 0.6165 for M&O and have nothing for I&S. That would not be until FY2028. But if we had no debt service today and an M&O rate of 0.6165 the average property tax savings for homeowners would be about \$330.

For quick reference here is what the average property tax savings for homeowners would be if the homestead exemption was increased:

Increase Homestead Exemption by	Average Property Tax		Total Loss of City Revenue
	Savings for Homeowner		
1%	\$ 21.37	\$ 40,380.28	
2%	\$ 42.73	\$ 80,760.57	
3%	\$ 64.10	\$ 121,140.85	
4%	\$ 85.46	\$ 161,521.14	
5%	\$ 106.83	\$ 201,901.42	
6%	\$ 128.19	\$ 242,281.71	
7%	\$ 149.56	\$ 282,661.99	
8%	\$ 170.92	\$ 323,042.27	
9%	\$ 192.29	\$ 363,422.56	
10%	\$ 213.65	\$ 403,802.84	
11%	\$ 235.02	\$ 444,183.13	
12%	\$ 256.38	\$ 484,563.41	

As was presented during our last discussion I want to remind the Council once again of the budgetary unknowns that we are facing.

Budgetary Unknowns

There are several things that are not taken into consideration for future fiscal years that are concerns but nothing that we can pinpoint as to if we will need or when we would need them.

As our city continues to grow it is possible that over the next ten years we will need to add staff. From our vantage point today I cannot say how many or in what areas additional staff may be needed, if any is needed at all.

As planning for Jersey Crossing is developed and the area in our ETJ grows and is potentially annexed we will certainly need more police and fire fighters to provide essential services. We would likely need additional staff in public works to handle the increased infrastructure, in parks and rec to handle the upkeep of medians, parks facilities, and green spaces. We may need more administrative staff to handle all of the services that we provide for records keeping, finance, and municipal courts.

If we do annex areas of the ETJ we would need to build out roads, water, and sewer infrastructure to support that. Some of those costs would be taken on by the utilities fund, and some could come from the TIRZ fund as well. But it is hard to predict at this point what all of those costs will be, and when those costs could be incurred.

Some of these things might come in to better focus, as we get further into discussions and development of the area across 290. How that larger area in our ETJ takes off for development over the next 10 years is difficult to project.

In the current legislative cycle there are several proposals to cap the limit of property tax growth. At this juncture, all of the bills publicly look like the legislature will try to cap revenue growth by

2.5%. We would have hit that cap 3 times in the last 5 years. This is certainly legislation the city should be concerned about.

Next Steps Moving Forward

There are a few things that the Council needs to consider as we move forward with this discussion.

What is our financial reserve policy? Currently we have a policy of having 3 months' worth of normal recurring operating costs in our unreserved fund balance. Staff does not recommend decreasing that amount.

Do we want to move towards a Pay as you go method for major projects, like street repair? In FY27 we will be debt free. In looking at our current projections we could conceivably be in a position to pay for projects as we go, rather than going into debt for them. Of course, the budgetary unknowns discussed above could change the projections.

Do we look at incurring more debt for projects? In addition, if we look to incur debt, how does the fund balance impact our credit rating? Right now we have a good credit rating for a city our size. That is in part due to the high levels of reserves we currently have. The ability to pay is something that is looked at greatly when the credit rating companies issue their ratings.

Recommended Action

It is not anticipated the City Council take any official action here tonight as this meeting was posted only as discussion. If the Council wishes to make changes to the homestead exemption rate that needs to be done by July to be effective for the upcoming tax year. As budget discussions usually begin in May, there is plenty of time for Council to make this decision as part of those discussions if the Council chooses to wait that long. Or, we can prepare an agenda item for the Council to consider at a meeting between now and then.

ASSUMES WALL STREET AND BERM IS FULLY FUNDED BY GRANTS
TEN YEAR FINANCIAL PROJECTION: GENERAL FUND
CITY OF JERSEY VILLAGE, TEXAS
8% Homestead Exemption Rate

	CURRENT Budgeted 2018-2019	YEAR 1 PROJECTED 2019-2020	YEAR 2 PROJECTED 2020-2021	YEAR 3 PROJECTED 2021-2022	YEAR 4 PROJECTED 2022-2023	YEAR 5 PROJECTED 2023-2024	YEAR 6 PROJECTED 2024-2025	YEAR 7 PROJECTED 2025-2026	YEAR 8 PROJECTED 2026-2027	YEAR 9 PROJECTED 2027-2028	YEAR 10 PROJECTED 2028-2029
BEGINNING FUND BALANCE	\$ 16,703,843	\$ 13,677,223	\$ 9,390,729	\$ 8,411,886	\$ 8,935,210	\$ 9,448,224	\$ 9,554,973	\$ 9,796,186	\$ 11,041,410	\$ 12,355,670	\$ 14,574,288
REVENUES:											
PROPERTY TAXES	\$ 6,650,000	6,716,500	6,783,665	6,851,502	6,920,017	6,989,217	7,059,109	7,129,700	7,200,997	8,897,007	8,985,977
SALES TAXES	3,000,000	3,665,000	3,774,950	3,888,199	4,004,844	4,124,990	4,248,739	4,376,202	4,507,488	4,642,712	4,781,994
SALES TX-PTY TX REDUCTION	1,500,000	1,832,000	1,886,960	1,943,569	2,001,876	2,061,932	2,123,790	2,187,504	2,253,129	2,320,723	2,390,344
OTHER TAXES	647,000	650,235	653,486	656,754	660,037	663,338	666,654	669,988	673,337	676,704	680,088
FINES & WARRANTS	968,700	978,387	988,171	998,053	1,008,033	1,018,113	1,028,295	1,038,578	1,048,963	1,059,453	1,070,047
FEES	390,350	402,061	414,122	426,546	439,342	452,523	466,098	480,081	494,484	509,318	524,598
LICENSES & PERMITS	164,100	165,741	167,398	169,072	170,763	172,471	174,195	175,937	177,697	179,474	181,268
INTEREST EARNED	250,000	218,836	150,252	134,590	142,963	151,172	152,880	156,739	176,663	197,691	233,189
CRIME CONTROL DISTRICT REIMBURSEMENT	1,228,786	1,265,650	1,303,619	1,342,728	1,383,009	1,424,500	1,467,235	1,511,252	1,556,589	1,603,287	1,651,386
COURT SECURITY AND TECHNOLOGY	46,000	47,380	50,265	51,773	53,327	54,926	56,574	58,271	60,020	61,820	63,678
TRANSFER FROM MOTEL TAX	17,500	160,000	164,800	169,744	174,836	180,081	185,484	191,048	196,780	202,683	208,764
TRANSFER FROM JONES ROAD											
TRANSFERS FROM UTILITY FUND	560,000	576,800	594,104	611,927	630,285	649,193	668,669	688,729	709,391	730,673	752,593
MISCELLANEOUS REVENUES	5,419,000	174,070	175,811	177,569	179,344	181,138	182,949	184,779	186,627	188,493	190,378
OTHER AGENCY REVENUES	\$ 500,000	\$ 505,000	\$ 510,050	\$ 515,151	\$ 520,302	\$ 525,505	\$ 530,760	\$ 536,068	\$ 541,428	\$ 546,843	\$ 552,311
TOTAL ANNUAL REVENUES	\$ 21,341,436	\$ 17,357,659	\$ 17,616,190	\$ 17,935,667	\$ 18,287,427	\$ 18,647,499	\$ 19,009,784	\$ 19,383,178	\$ 19,781,844	\$ 21,815,080	\$ 22,264,757
TOTAL AVAILABLE FUNDS	\$ 38,045,279	\$ 31,034,882	\$ 27,006,919	\$ 26,347,553	\$ 27,222,637	\$ 28,095,723	\$ 28,564,757	\$ 29,179,365	\$ 30,823,254	\$ 34,170,750	\$ 36,839,045
EXPENDITURES:											
ADMINISTRATIVE SERVICES	\$ 597,095	\$ 615,008	\$ 633,458	\$ 652,462	\$ 672,036	\$ 692,197	\$ 712,963	\$ 734,352	\$ 756,382	\$ 779,074	\$ 802,446
LEGAL/OTHER SERVICES	\$ 6,880,842	1,748,053	1,800,495	1,854,510	1,910,145	1,967,449	2,026,473	2,087,267	2,149,885	2,214,381	2,280,813
INFORMATION TECHNOLOGY	640,553	678,986	719,725	762,909	808,683	857,204	908,637	1,058,555	1,122,068	1,189,392	1,260,756
PURCHASING	21,600	22,248	22,915	23,603	24,311	25,040	25,792	26,565	27,362	28,183	29,029
ACCOUNTING	327,343	337,163	347,278	357,697	368,427	379,480	390,865	402,591	414,668	427,108	439,922
CUSTOMER SERVICES	142,085	146,348	150,738	155,260	159,918	164,715	169,657	174,747	179,989	185,389	190,950
MUNICIPAL COURT	407,663	419,893	432,490	445,464	458,828	472,593	486,771	501,374	516,415	531,908	547,865
POLICE	2,902,171	2,989,236	3,078,913	3,171,281	3,266,419	3,364,412	3,465,344	3,569,304	3,676,383	3,786,675	3,900,275
COMMUNICATIONS	774,911	798,158	822,103	846,766	872,169	898,334	925,284	953,043	981,634	1,011,083	1,041,416
FIRE DEPARTMENT	1,370,262	1,411,370	1,453,711	1,497,322	1,542,242	1,588,509	1,636,164	1,685,249	1,735,807	1,787,881	1,841,518
PUBLIC WORKS	232,681	239,661	246,851	254,257	261,885	269,741	277,833	286,168	294,753	303,596	312,704
COMMUNITY DEVELOPMENT	469,219	483,296	497,794	512,728	528,110	543,953	560,272	577,080	594,393	612,224	630,591
STREETS	660,950	680,779	701,202	722,238	743,905	766,222	789,209	812,885	837,272	862,390	888,262
BUILDING MAINTENANCE	289,361	298,042	306,983	316,193	325,678	335,449	345,512	355,878	366,554	377,550	388,877
SOLID WASTE	436,568	449,665	463,155	477,050	491,361	506,102	521,285	536,924	553,031	569,622	586,711
FLEET SERVICES	433,973	446,992	460,402	474,214	488,440	503,094	518,186	533,732	549,744	566,236	583,223
PARKS AND RECREATION	965,178	994,133	1,023,957	1,054,676	1,086,316	1,118,906	1,152,473	1,187,047	1,222,659	1,259,338	1,297,119
TOTAL EXPENDITURES	\$ 17,552,455	\$ 12,759,031	\$ 13,162,172	\$ 13,578,629	\$ 14,008,875	\$ 14,453,401	\$ 15,002,720	\$ 15,482,760	\$ 15,979,000	\$ 16,492,032	\$ 17,022,475
FUND BALANCE	\$ 20,492,824	\$ 18,275,851	\$ 13,844,747	\$ 12,768,925	\$ 13,213,762	\$ 13,642,321	\$ 13,562,038	\$ 13,696,605	\$ 14,844,255	\$ 17,678,718	\$ 19,816,571
INTERFUND ACTIVITY											
TRANSFER TO GOLF COURSE FUND	\$ 634,067	472,221	-	-	-	-	-	-	-	-	-
TRANSFER TO RLC FUND											
TRANSFER TO COMPUTER CAPITAL USER FEE	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TRANSFER TO CAPITAL IMPROVEMENTS FUND	\$ 5,455,000	\$ 7,823,900	\$ 4,836,750	\$ 3,230,280	\$ 3,154,560	\$ 3,468,600	\$ 3,139,100	\$ 2,020,200	\$ 1,845,100	\$ 2,452,200	\$ 2,635,100
TRANSFER TO EQUIPMENT PURCHASE CONT	\$ 175,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO EQUIPMENT USER FEE	\$ 268,349	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982
TRANSFER TO TECHNOLOGY PURCHASE CONT	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO TECHNOLOGY USER FEE	\$ 230,115	\$ 237,018	\$ 244,129	\$ 251,453	\$ 258,996	\$ 266,766	\$ 274,769	\$ 283,012	\$ 291,503	\$ 300,248	\$ 309,255
TOTAL INTERFUND TRANSFERS	\$ 6,815,601	\$ 8,885,121	\$ 5,432,861	\$ 3,833,715	\$ 3,765,538	\$ 4,087,348	\$ 3,765,851	\$ 2,655,194	\$ 2,488,585	\$ 3,104,430	\$ 3,296,337
FUND BALANCE AFTER TRANSFERS	\$ 13,677,223	\$ 9,390,729	\$ 8,411,886	\$ 8,935,210	\$ 9,448,224	\$ 9,554,973	\$ 9,796,186	\$ 11,041,410	\$ 12,355,670	\$ 14,574,288	\$ 16,520,233
90-DAY OPERATING RESERVE	\$ 4,388,114	\$ 3,189,757.79	\$ 3,290,543	\$ 3,394,657.15	\$ 3,502,219	\$ 3,613,350	\$ 3,750,680	\$ 3,870,690	\$ 3,994,750	\$ 4,123,008	\$ 4,255,619
AVAILABLE FUNDS AFTER 90 DAY RESERVE	\$ 9,289,110	\$ 6,200,972	\$ 5,121,343	\$ 5,540,553	\$ 5,946,005	\$ 5,941,623	\$ 6,045,507	\$ 7,170,720	\$ 8,360,920	\$ 10,451,280	\$ 12,264,615

City Council Meeting Packet for the Special Session Meeting to be held on March 4, 2019

Debt Service Payments \$ 1,515,400.00 \$ 1,517,025.00 \$ 1,518,325.00 \$ 1,526,850.00 \$ 1,522,625.00 \$ 1,527,200.00 \$ 1,525,500.00 \$ 1,616,175.00 \$ 1,624,000.00 \$ - \$ -

Item No.	Projects by Type	Current 2018 - 2019	Year 1 Proposed 2019 - 2020	Year 2 Proposed 2020 - 2021	Year 3 Proposed 2021 - 2022	Year 4 Proposed 2022 - 2023	Year 5 Proposed 2023 - 2024	Year 6 Proposed 2024 - 2025	Year 7 Proposed 2025 - 2026	Year 8 Proposed 2026 - 2027	Year 9 Proposed 2027 - 2028	Year 10 Proposed 2028 - 2029	10 Years Or Greater	Total
STREET AND DRAINAGE IMPROVEMENTS														
1	Jersey Meadows Street Construction													-
2	Long Term Flood Recovery Program - Wall St/Berm													-
3	Long Term Flood Recovery Program - E127	250,000			1,250,000									1,500,000
4	Long Term Flood Recovery Program - Elevation/Buyout	1,750,000	500,000	500,000	500,000	500,000	450,000	400,000						4,600,000
5	Entrance, Gateway and Marquee Signs	1,000,000	1,000,000											2,000,000
6	Street Panels Replacement (2)	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,260,000
7	Seattle Street Project (Senate West to dead end)				1,100,280									1,100,280
8	Singapore Street Project					1,151,160								1,151,160
9	Australia						664,800							664,800
10	Seattle (Solomon to Senate)						667,800							667,800
11	Solomon					1,012,400								1,012,400
12	Colwyn						392,500							392,500
13	Ashburton						626,700							626,700
14	Hamilton Circle						141,800							141,800
15	Rio Grande (Wyndham Parkway to Village)							2,141,900						2,141,900
16	St. John Court								201,700					201,700
17	Cornwall								731,300					731,300
18	St. Helier									1,598,100				1,598,100
19	Country Club Court								230,200					230,200
20	Zilonis Court										284,600			284,600
21	Delozier											2,380,100		2,380,100
22	Rauch Court									100,700				100,700
23	Clevedon									710,800				710,800
24	Sierra									377,000				377,000
25	Tenbury									609,100				609,100
26	Wall		2,024,900											2,024,900
27	Village Green												1,463,800	1,463,800
28	Village												1,904,500	1,904,500
29	Hanley												575,300	575,300
30	Koester												1,446,100	1,446,100
31	Smith												1,118,500	1,118,500
32	Lewis												571,100	571,100
33	Achgil												631,600	631,600
34	Kari Ct												442,100	442,100
35	Kube Ct												469,100	469,100
36	Kevindale Ct												598,600	598,600
37	Ginger												784,200	784,200
38	Epernay Pl												328,400	328,400
Total for Street Improvements		\$ 3,105,000	\$ 3,629,900	\$ 605,000	\$ 2,955,280	\$ 2,768,560	\$ 3,048,600	\$ 2,646,900	\$ 1,268,200	\$ 1,703,100	\$ 2,187,200	\$ 2,485,100	\$ 10,438,300	\$ 36,841,140

Note: (1) Berm / Wall Street
(2) Panel Based Upon \$7000 / Panel
(3) Seattle (2019) Singapore (2020)

Item No.	Projects by Type	Current 2018 - 2019	Year 1 Proposed 2019 - 2020	Year 2 Proposed 2020 - 2021	Year 3 Proposed 2021 - 2022	Year 4 Proposed 2022 - 2023	Year 5 Proposed 2023 - 2024	Year 6 Proposed 2024 - 2025	Year 7 Proposed 2025 - 2026	Year 8 Proposed 2026 - 2027	Year 9 Proposed 2027 - 2028	Year 10 Proposed 2028 - 2029	10 Years Or Greater	Total
GENERAL COMMUNITY IMPROVEMENTS														
1	New City Hall (Moved to 2020 & 2021)		4,000,000	4,000,000										8,000,000
2	City Hall Engineering / Architect (Moved to 2018/19)	450,000												450,000
3	Taylor Road Facilities	200,000												200,000
4	Facility Improvements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
5	Park Improvements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
6	Splash Pad													-
7	Golf Course Irrigation Project *	700,000												700,000
8	Golf Course Convention Center	2,420,000												2,420,000
9	A/V System		12,000											12,000
10	Paint EMS Bay floor and walls		22,000											22,000
11	Parks Master Plan		60,000								75,000			135,000
12	Fire station new walls			3,000										3,000
13	Fire Station paint/carpet in Admin area			20,000										20,000
14	Pool House Roof Repair			8,750										8,750
15	Pool decking refurbish/texture			100,000										100,000
16	Pool Office Remodel				35,000									35,000
17	Replace Roof at Fire Department				140,000									140,000
18	Wifi for pool and parks					20,000								20,000
19	Police Bay Door Replacement					21,000								21,000
20	Fire station remodel kitchen/dayroom/training room					30,000								30,000
21	Shade Structures for two playscapes					40,000	40,000							80,000
22	New Playground Structure for Clark Henry					175,000								175,000
23	Bay door replacement at Fire Department						130,000							130,000
24	New Playground Structure for Carol Fox Park						150,000							150,000
25	100kw Generator at Police Station							77,600						77,600
26	200kw Generator at Fire Station							99,600						99,600
27	Improvements to pocket parks/green space throughout city							100,000						100,000
28	New Roof at Police Department							115,000						115,000
29	AC Units at Police Station								152,000					152,000
30	City Comprehensive Plan								200,000					200,000
31	Restrooms at Carol Fox Park								300,000					300,000
32	Clark Henry Park Pavilion roof									42,000				42,000
33	AC Units at Fire Department										90,000			90,000
34	AC Units at Public Works Facility											50,000		50,000
	Total General Community Improvements	\$ 3,870,000	\$ 4,194,000	\$ 4,231,750	\$ 275,000	\$ 386,000	\$ 420,000	\$ 492,200	\$ 752,000	\$ 142,000	\$ 265,000	\$ 150,000	\$ 100,000	\$ 15,277,950
	Total General Obligation Fund Improvements	\$ 6,975,000	\$ 7,823,900	\$ 4,836,750	\$ 3,230,280	\$ 3,154,560	\$ 3,468,600	\$ 3,139,100	\$ 2,020,200	\$ 1,845,100	\$ 2,452,200	\$ 2,635,100	\$ 10,538,300	52,119,090
	Grand Total All Funds	\$ 8,600,000	\$ 9,458,900	\$ 5,836,750	\$ 4,470,280	\$ 3,744,560	\$ 4,708,600	\$ 3,269,100	\$ 3,270,200	\$ 1,895,100	\$ 3,152,200	\$ 2,685,100	\$ 16,889,300	\$ 70,099,614

* Denotes FY Move

ASSUMES BOND ISSUES FOR \$13 MILLION WITH FIRST PAYMENT DUE IN FY21
TEN YEAR FINANCIAL PROJECTION: GENERAL FUND
CITY OF JERSEY VILLAGE, TEXAS
8% Homestead Exemption Rate

	CURRENT Budgeted 2018-2019	YEAR 1 PROJECTED 2019-2020	YEAR 2 PROJECTED 2020-2021	YEAR 3 PROJECTED 2021-2022	YEAR 4 PROJECTED 2022-2023	YEAR 5 PROJECTED 2023-2024	YEAR 6 PROJECTED 2024-2025	YEAR 7 PROJECTED 2025-2026	YEAR 8 PROJECTED 2026-2027	YEAR 9 PROJECTED 2027-2028	YEAR 10 PROJECTED 2028-2029
BEGINNING FUND BALANCE	\$ 16,703,843	\$ 13,677,223	\$ 9,715,629	\$ 6,431,285	\$ 7,142,942	\$ 9,112,080	\$ 10,916,303	\$ 12,424,569	\$ 13,657,425	\$ 15,398,344	\$ 18,058,515
REVENUES:											
PROPERTY TAXES	\$ 6,650,000	6,716,500	6,172,965	6,221,245	6,241,257	6,248,470	6,262,479	6,412,079	6,487,700	7,707,677	7,784,529
SALES TAXES	3,000,000	3,665,000	3,774,950	3,888,199	4,004,844	4,124,990	4,248,739	4,376,202	4,507,488	4,642,712	4,781,994
SALES TX-PTY TX REDUCTION	1,500,000	1,832,000	1,886,960	1,943,569	2,001,876	2,061,932	2,123,790	2,187,504	2,253,129	2,320,723	2,390,344
OTHER TAXES	647,000	650,235	653,486	656,754	660,337	663,338	666,654	669,988	673,337	676,704	680,088
FINES & WARRANTS	968,700	978,387	988,171	998,053	1,008,033	1,018,113	1,028,295	1,038,578	1,048,963	1,059,453	1,070,047
FEES	390,350	402,061	414,122	426,546	439,342	452,523	466,098	480,081	494,484	509,318	524,598
LICENSES & PERMITS	164,100	165,741	167,398	169,072	170,763	172,471	174,195	175,937	177,697	179,474	181,268
INTEREST EARNED	250,000	218,836	155,450	102,901	114,287	145,793	174,661	198,793	218,519	246,374	288,936
CRIME CONTROL DISTRICT REIMBURSEMENT	1,228,786	1,265,650	1,303,619	1,342,728	1,383,009	1,424,500	1,467,235	1,511,252	1,556,589	1,603,287	1,651,386
COURT SECURITY AND TECHNOLOGY	46,000	47,380	48,801	50,265	51,773	53,327	54,926	56,574	58,271	60,020	61,820
TRANSFER FROM MOTEL TAX	17,500	160,000	164,800	169,744	174,836	180,081	185,484	191,048	196,780	202,683	208,764
TRANSFER FROM JONES ROAD											
TRANSFERS FROM UTILITY FUND	560,000	576,800	594,104	611,927	630,285	649,193	668,669	688,729	709,391	730,673	752,593
MISCELLANEOUS REVENUES	5,419,000	174,070	175,811	177,569	179,344	181,138	182,949	184,779	186,627	188,493	190,378
OTHER AGENCY REVENUES	\$ 500,000	\$ 505,000	\$ 510,050	\$ 515,151	\$ 520,302	\$ 525,505	\$ 530,760	\$ 536,068	\$ 541,428	\$ 546,843	\$ 552,311
TOTAL ANNUAL REVENUES	\$ 21,341,436	\$ 17,357,659	\$ 17,010,688	\$ 17,273,721	\$ 17,579,991	\$ 17,901,373	\$ 18,234,936	\$ 18,707,612	\$ 19,110,403	\$ 20,674,433	\$ 21,119,056
TOTAL AVAILABLE FUNDS	\$ 38,045,279	\$ 31,034,882	\$ 26,726,317	\$ 23,705,005	\$ 24,722,933	\$ 27,013,453	\$ 29,151,239	\$ 31,132,180	\$ 32,767,829	\$ 36,072,777	\$ 39,177,572
EXPENDITURES:											
ADMINISTRATIVE SERVICES	\$ 597,095	\$ 615,008	\$ 633,458	\$ 652,462	\$ 672,036	\$ 692,197	\$ 712,963	\$ 734,352	\$ 756,382	\$ 779,074	\$ 802,446
LEGAL/OTHER SERVICES	\$ 6,880,842	1,748,053	1,800,495	1,854,510	1,910,145	1,967,449	2,026,473	2,087,267	2,149,885	2,214,381	2,280,813
INFORMATION TECHNOLOGY	640,553	678,986	719,725	762,909	808,683	857,200	908,637	961,224	1,018,555	1,080,392	1,150,756
PURCHASING	21,600	22,248	22,915	23,603	24,311	25,040	25,792	26,565	27,362	28,183	29,029
ACCOUNTING	327,343	337,163	347,278	357,697	368,427	379,480	390,865	402,591	414,668	427,108	439,922
CUSTOMER SERVICES	142,085	146,348	150,738	155,260	159,918	164,715	169,657	174,747	179,989	185,389	190,950
MUNICIPAL COURT	407,663	419,893	432,490	445,464	458,828	472,593	486,771	501,374	516,415	531,908	548,865
POLICE	2,902,171	2,989,236	3,078,913	3,171,281	3,266,419	3,364,412	3,465,344	3,569,304	3,676,383	3,786,675	3,900,275
COMMUNICATIONS	774,911	798,158	822,103	846,766	872,169	898,334	925,284	953,043	981,634	1,011,083	1,041,416
FIRE DEPARTMENT	1,370,262	1,411,370	1,453,711	1,497,322	1,542,242	1,588,509	1,636,164	1,685,249	1,735,807	1,787,881	1,841,518
PUBLIC WORKS	232,681	239,661	246,851	254,257	261,885	269,741	277,833	286,168	294,753	303,596	312,704
COMMUNITY DEVELOPMENT	469,219	483,296	497,794	512,728	528,110	543,953	560,272	577,080	594,393	612,224	630,591
STREETS	660,950	680,779	701,202	722,238	743,905	766,222	789,209	812,885	837,272	862,390	888,262
BUILDING MAINTENANCE	289,361	298,042	306,983	316,193	325,678	335,449	345,512	355,878	366,554	377,550	388,877
SOLID WASTE	436,568	449,665	463,155	477,050	491,361	506,102	521,285	536,924	553,031	569,622	586,711
FLEET SERVICES	433,973	446,992	460,402	474,214	488,440	503,094	518,186	533,732	549,744	566,236	583,223
PARKS AND RECREATION	965,178	994,133	1,023,957	1,054,676	1,086,316	1,118,906	1,152,473	1,187,047	1,222,659	1,259,338	1,297,119
TOTAL EXPENDITURES	\$ 17,552,455	\$ 12,759,031	\$ 13,162,172	\$ 13,578,629	\$ 14,008,875	\$ 14,453,401	\$ 15,002,720	\$ 15,482,760	\$ 15,979,000	\$ 16,492,032	\$ 17,022,475
FUND BALANCE	\$ 20,492,824	\$ 18,275,851	\$ 13,564,146	\$ 10,126,377	\$ 10,714,058	\$ 12,560,052	\$ 14,148,520	\$ 15,649,420	\$ 16,788,829	\$ 19,580,745	\$ 22,155,097
INTERFUND ACTIVITY											
TRANSFER TO GOLF COURSE FUND	\$ 634,067	472,221	-	-	-	-	-	-	-	-	-
TRANSFER TO RLC FUND											
TRANSFER TO COMPUTER CAPITAL USER FEE	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TRANSFER TO CAPITAL IMPROVEMENTS FUND	\$ 5,455,000	\$ 7,499,000	\$ 6,536,750	\$ 2,380,000	\$ 991,000	\$ 1,025,000	\$ 1,097,200	\$ 1,357,000	\$ 747,000	\$ 870,000	\$ 255,000
TRANSFER TO EQUIPMENT PURCHASE CONT	\$ 175,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO EQUIPMENT USER FEE	\$ 268,349	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982
TRANSFER TO TECHNOLOGY PURCHASE CONT	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO TECHNOLOGY USER FEE	\$ 230,115	\$ 237,018	\$ 244,129	\$ 251,453	\$ 258,996	\$ 266,766	\$ 274,769	\$ 283,012	\$ 291,503	\$ 300,248	\$ 309,255
TOTAL INTERFUND TRANSFERS	\$ 6,815,601	\$ 8,560,221	\$ 7,132,861	\$ 2,983,435	\$ 1,601,978	\$ 1,643,748	\$ 1,723,951	\$ 1,991,994	\$ 1,390,485	\$ 1,522,230	\$ 916,237
FUND BALANCE AFTER TRANSFERS	\$ 13,677,223	\$ 9,715,629	\$ 6,431,285	\$ 7,142,942	\$ 9,112,080	\$ 10,916,303	\$ 12,424,569	\$ 13,657,425	\$ 15,398,344	\$ 18,058,515	\$ 21,238,860
90-DAY OPERATING RESERVE	\$ 4,388,114	\$ 3,189,757.79	\$ 3,290,543	\$ 3,394,657.15	\$ 3,502,219	\$ 3,613,350	\$ 3,750,680	\$ 3,870,690	\$ 3,994,750	\$ 4,123,008	\$ 4,255,619
AVAILABLE FUNDS AFTER 90 DAY RESERVE	\$ 9,289,110	\$ 6,525,872	\$ 3,140,742	\$ 3,748,285	\$ 5,609,861	\$ 7,302,953	\$ 8,673,889	\$ 9,786,735	\$ 11,403,594	\$ 13,935,508	\$ 16,983,241

Debt Service Payments (Current)	\$ 1,515,400.00	\$ 1,517,025.00	\$ 1,518,325.00	\$ 1,526,850.00	\$ 1,522,625.00	\$ 1,527,200.00	\$ 1,525,500.00	\$ 1,616,175.00	\$ 1,624,000.00	\$ -	\$ -
Debt Service Payments (new payment with potential bond)			\$ 610,700	\$ 624,150	\$ 666,350	\$ 721,550	\$ 770,025	\$ 683,050	\$ 671,550	\$ 1,140,450	\$ 1,140,675
Additional payment each year			\$ 13,450	\$ -	\$ 42,200	\$ 55,200	\$ 48,475	\$ (86,975)	\$ (11,500)	\$ 468,900	\$ 225

City Council Meeting Packet for the Special Session Meeting to be held on March 4, 2019

Item No.	Projects by Type	Current 2018 - 2019	Year 1 Proposed 2019 - 2020	Year 2 Proposed 2020 - 2021	Year 3 Proposed 2021 - 2022	Year 4 Proposed 2022 - 2023	Year 5 Proposed 2023 - 2024	Year 6 Proposed 2024 - 2025	Year 7 Proposed 2025 - 2026	Year 8 Proposed 2026 - 2027	Year 9 Proposed 2027 - 2028	Year 10 Proposed 2028 - 2029	10 Years Or Greater	Total
STREET AND DRAINAGE IMPROVEMENTS														
1	Jersey Meadows Street Construction													-
2	Long Term Flood Recovery Program - Wall St/Berm	1,890,000	1,700,000	1,700,000										5,290,000
	Long Term Flood Recovery Program - E127				1,500,000									1,500,000
	Long Term Flood Recovery Program - Elevation/Buyout	110,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000			4,610,000
3	Entrance, Gateway and Marquee Signs	1,000,000	1,000,000											2,000,000
4	Street Panels Replacement (2)	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,260,000
5	Seattle Street Project (Senate West to dead end)													-
6	Singapore Street Project													-
7	Australia													-
8	Seattle (Solomon to Senate)													-
9	Solomon													-
10	Colwyn													-
11	Ashburton													-
12	Hamilton Circle													-
13	Rio Grande (Wyndham Parkway to Village)													-
14	St. John Court													-
15	Cornwall													-
16	St. Helier													-
17	Country Club Court													-
18	Zilonis Court													-
19	Delozier													-
20	Rauch Court													-
21	Clevedon													-
22	Sierra													-
23	Tenbury													-
24	Wall													-
25	Village Green												1,463,800	1,463,800
26	Village												1,904,500	1,904,500
27	Hanley												575,300	575,300
28	Koester												1,446,100	1,446,100
29	Smith												1,118,500	1,118,500
30	Lewis												571,100	571,100
31	Achgil												631,600	631,600
32	Kari Ct												442,100	442,100
33	Kube Ct												469,100	469,100
34	Kevindale Ct												598,600	598,600
35	Ginger												784,200	784,200
36	Epernay Pl												328,400	328,400
Total for Street Improvements		\$ 3,105,000	\$ 3,305,000	\$ 2,305,000	\$ 2,105,000	\$ 605,000	\$ 105,000	\$ 10,438,300	\$ 24,993,300					

Note: (1) Berm / Wall Street
(2) Panel Based Upon \$7000 / Panel
(3) Seattle (2019) Singapore (2020)

Item No.	Projects by Type	Current 2018 - 2019	Year 1 Proposed 2019 - 2020	Year 2 Proposed 2020 - 2021	Year 3 Proposed 2021 - 2022	Year 4 Proposed 2022 - 2023	Year 5 Proposed 2023 - 2024	Year 6 Proposed 2024 - 2025	Year 7 Proposed 2025 - 2026	Year 8 Proposed 2026 - 2027	Year 9 Proposed 2027 - 2028	Year 10 Proposed 2028 - 2029	10 Years Or Greater	Total
GENERAL COMMUNITY IMPROVEMENTS														
1	New City Hall (Moved to 2020 & 2021)		4,000,000	4,000,000										8,000,000
2	City Hall Engineering / Architect (Moved to 2018/19)	450,000												450,000
3	Taylor Road Facilities	200,000												200,000
4	Facility Improvements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
5	Park Improvements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
6	Splash Pad													-
7	Golf Course Irrigation Project *	700,000												700,000
8	Golf Course Convention Center	2,420,000												2,420,000
9	A/V System		12,000											12,000
10	Paint EMS Bay floor and walls		22,000											22,000
11	Parks Master Plan		60,000								75,000			135,000
12	Fire station new walls			3,000										3,000
13	Fire Station paint/carpet in Admin area			20,000										20,000
14	Pool House Roof Repair			8,750										8,750
15	Pool decking refurbish/texture			100,000										100,000
16	Pool Office Remodel				35,000									35,000
17	Replace Roof at Fire Department				140,000									140,000
18	Wifi for pool and parks					20,000								20,000
19	Police Bay Door Replacement					21,000								21,000
20	Fire station remodel kitchen/dayroom/training room					30,000								30,000
21	Shade Structures for two playscapes					40,000	40,000							80,000
22	New Playground Structure for Clark Henry					175,000								175,000
23	Bay door replacement at Fire Department						130,000							130,000
24	New Playground Structure for Carol Fox Park						150,000							150,000
25	100kw Generator at Police Station							77,600						77,600
26	200kw Generator at Fire Station							99,600						99,600
27	Improvements to pocket parks/green space throughout city							100,000						100,000
28	New Roof at Police Department							115,000						115,000
29	AC Units at Police Station								152,000					152,000
30	City Comprehensive Plan								200,000					200,000
31	Restrooms at Carol Fox Park								300,000					300,000
32	Clark Henry Park Pavilion roof									42,000				42,000
33	AC Units at Fire Department									90,000				90,000
34	AC Units at Public Works Facility											50,000		50,000
	Total General Community Improvements	\$ 3,870,000	\$ 4,194,000	\$ 4,231,750	\$ 275,000	\$ 386,000	\$ 420,000	\$ 492,200	\$ 752,000	\$ 142,000	\$ 265,000	\$ 150,000	\$ 100,000	\$15,277,950
	Total General Obligation Fund Improvements	\$ 6,975,000	\$ 7,499,000	\$ 6,536,750	\$ 2,380,000	\$ 991,000	\$ 1,025,000	\$ 1,097,200	\$ 1,357,000	\$ 747,000	\$ 870,000	\$ 255,000	\$10,538,300	40,271,250
	Grand Total All Funds	\$ 8,600,000	\$ 9,134,000	\$ 7,536,750	\$ 3,620,000	\$ 1,581,000	\$ 2,265,000	\$ 1,227,200	\$ 2,607,000	\$ 797,000	\$ 1,570,000	\$ 305,000	\$16,889,300	\$58,251,774

* Denotes FY Move

MOVES STREET PROJECTS BACK TWO YEARS
TEN YEAR FINANCIAL PROJECTION: GENERAL FUND
 CITY OF JERSEY VILLAGE, TEXAS
 8% Homestead Exemption Rate

	CURRENT Budgeted 2018-2019	YEAR 1 PROJECTED 2019-2020	YEAR 2 PROJECTED 2020-2021	YEAR 3 PROJECTED 2021-2022	YEAR 4 PROJECTED 2022-2023	YEAR 5 PROJECTED 2023-2024	YEAR 6 PROJECTED 2024-2025	YEAR 7 PROJECTED 2025-2026	YEAR 8 PROJECTED 2026-2027	YEAR 9 PROJECTED 2027-2028	YEAR 10 PROJECTED 2028-2029
BEGINNING FUND BALANCE	\$ 16,703,843	\$ 13,677,223	\$ 7,890,729	\$ 5,387,886	\$ 5,612,826	\$ 7,085,082	\$ 8,265,021	\$ 9,460,795	\$ 10,142,352	\$ 10,289,527	\$ 12,836,387
REVENUES:											
PROPERTY TAXES	\$ 6,650,000	6,716,500	6,783,665	6,851,502	6,920,017	6,989,217	7,059,109	7,129,700	7,200,997	8,897,007	8,985,977
SALES TAXES	3,000,000	3,665,000	3,774,950	3,888,199	4,004,844	4,124,990	4,248,739	4,376,202	4,507,488	4,642,712	4,781,994
SALES TX-PTY TX REDUCTION	1,500,000	1,832,000	1,886,960	1,943,569	2,001,876	2,061,932	2,123,790	2,187,504	2,253,129	2,320,723	2,390,344
OTHER TAXES	647,000	650,235	653,486	656,754	660,037	663,338	666,654	669,988	673,337	676,704	680,088
FINES & WARRANTS	968,700	978,387	988,171	998,053	1,008,033	1,018,113	1,028,295	1,038,578	1,048,963	1,059,453	1,070,047
FEES	390,350	402,061	414,122	426,546	439,342	452,523	466,098	480,081	494,484	509,318	524,598
LICENSES & PERMITS	164,100	165,741	167,398	169,072	170,763	172,471	174,195	175,937	177,697	179,474	181,268
INTEREST EARNED	250,000	218,836	126,252	86,206	89,805	113,361	132,240	151,373	162,278	164,632	205,382
CRIME CONTROL DISTRICT REIMBURSEMENT	1,228,786	1,265,650	1,303,619	1,342,728	1,383,009	1,424,500	1,467,235	1,511,252	1,556,589	1,603,287	1,651,386
COURT SECURITY AND TECHNOLOGY	46,000	47,380	50,265	51,773	53,327	54,926	56,574	58,271	60,020	61,820	63,670
TRANSFER FROM MOTEL TAX	17,500	160,000	164,800	169,744	174,836	180,081	185,484	191,048	196,780	202,683	208,764
TRANSFER FROM JONES ROAD											
TRANSFERS FROM UTILITY FUND	560,000	576,800	594,104	611,927	630,285	649,193	668,669	688,729	709,391	730,673	752,593
MISCELLANEOUS REVENUES	5,419,000	174,070	175,811	177,569	179,344	181,138	182,949	184,779	186,627	188,493	190,378
OTHER AGENCY REVENUES	\$ 500,000	\$ 505,000	\$ 510,050	\$ 515,151	\$ 520,302	\$ 525,505	\$ 530,760	\$ 536,068	\$ 541,428	\$ 546,843	\$ 552,311
TOTAL ANNUAL REVENUES	\$ 21,341,436	\$ 17,357,659	\$ 17,592,190	\$ 17,887,283	\$ 18,234,269	\$ 18,609,689	\$ 18,989,145	\$ 19,377,812	\$ 19,767,459	\$ 21,782,022	\$ 22,236,950
TOTAL AVAILABLE FUNDS	\$ 38,045,279	\$ 31,034,882	\$ 25,482,919	\$ 23,275,169	\$ 23,847,095	\$ 25,694,770	\$ 27,254,166	\$ 28,838,607	\$ 29,909,812	\$ 32,071,549	\$ 35,073,338
EXPENDITURES:											
ADMINISTRATIVE SERVICES	\$ 597,095	\$ 615,008	\$ 633,458	\$ 652,462	\$ 672,036	\$ 692,197	\$ 712,963	\$ 734,352	\$ 756,382	\$ 779,074	\$ 802,446
LEGAL/OTHER SERVICES	\$ 6,880,842	1,748,053	1,800,495	1,854,510	1,910,145	1,967,449	2,026,473	2,087,267	2,149,885	2,214,381	2,280,813
INFORMATION TECHNOLOGY	640,553	678,986	719,725	762,909	808,683	857,204	908,637	1,058,555	1,122,068	1,189,392	1,260,756
PURCHASING	21,600	22,248	22,915	23,603	24,311	25,040	25,792	26,565	27,362	28,183	29,029
ACCOUNTING	327,343	337,163	347,278	357,697	368,427	379,480	390,865	402,591	414,668	427,108	439,922
CUSTOMER SERVICES	142,085	146,348	150,738	155,260	159,918	164,715	169,657	174,747	179,989	185,389	190,950
MUNICIPAL COURT	407,663	419,893	432,490	445,464	458,828	472,593	486,771	501,374	516,415	531,908	547,865
POLICE	2,902,171	2,989,236	3,078,913	3,171,281	3,266,419	3,364,412	3,465,344	3,569,304	3,676,383	3,786,675	3,900,275
COMMUNICATIONS	774,911	798,158	822,103	846,766	872,169	898,334	925,284	953,043	981,634	1,011,083	1,041,416
FIRE DEPARTMENT	1,370,262	1,411,370	1,453,711	1,497,322	1,542,242	1,588,509	1,636,164	1,685,249	1,735,807	1,787,881	1,841,518
PUBLIC WORKS	232,681	239,661	246,851	254,257	261,885	269,741	277,833	286,168	294,753	303,596	312,704
COMMUNITY DEVELOPMENT	469,219	483,296	497,794	512,728	528,110	543,953	560,272	577,080	594,393	612,224	630,591
STREETS	660,950	680,779	701,202	722,238	743,905	766,222	789,209	812,885	837,272	862,390	888,262
BUILDING MAINTENANCE	289,361	298,042	306,983	316,193	325,678	335,449	345,512	355,878	366,554	377,550	388,877
SOLID WASTE	436,568	449,665	463,155	477,050	491,361	506,102	521,285	536,924	553,031	569,622	586,711
FLEET SERVICES	433,973	446,992	460,402	474,214	488,440	503,094	518,186	533,732	549,744	566,236	583,223
PARKS AND RECREATION	965,178	994,133	1,023,957	1,054,676	1,086,316	1,118,906	1,152,473	1,187,047	1,222,659	1,259,338	1,297,119
TOTAL EXPENDITURES	\$ 17,552,455	\$ 12,759,031	\$ 13,162,172	\$ 13,578,629	\$ 14,008,875	\$ 14,453,401	\$ 15,002,720	\$ 15,482,760	\$ 15,979,000	\$ 16,492,032	\$ 17,022,475
FUND BALANCE	\$ 20,492,824	\$ 18,275,851	\$ 12,320,747	\$ 9,696,541	\$ 9,838,220	\$ 11,241,369	\$ 12,251,446	\$ 13,355,847	\$ 13,930,812	\$ 15,579,517	\$ 18,050,863
INTERFUND ACTIVITY											
TRANSFER TO GOLF COURSE FUND	\$ 634,067	472,221	-	-	-	-	-	-	-	-	-
TRANSFER TO RLC FUND											
TRANSFER TO COMPUTER CAPITAL USER FEE	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TRANSFER TO CAPITAL IMPROVEMENTS FUND	\$ 5,455,000	\$ 9,323,900	\$ 6,336,750	\$ 3,480,280	\$ 2,142,160	\$ 2,357,600	\$ 2,163,900	\$ 2,578,500	\$ 2,997,800	\$ 2,090,900	\$ 2,330,400
TRANSFER TO EQUIPMENT PURCHASE CONT	\$ 175,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO EQUIPMENT USER FEE	\$ 268,349	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982	\$ 301,982
TRANSFER TO TECHNOLOGY PURCHASE CONT	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO TECHNOLOGY USER FEE	\$ 230,115	\$ 237,018	\$ 244,129	\$ 251,453	\$ 258,996	\$ 266,766	\$ 274,769	\$ 283,012	\$ 291,503	\$ 300,248	\$ 309,255
TOTAL INTERFUND TRANSFERS	\$ 6,815,601	\$ 10,385,121	\$ 6,932,861	\$ 4,083,715	\$ 2,753,138	\$ 2,976,348	\$ 2,790,651	\$ 3,213,494	\$ 3,641,285	\$ 2,743,130	\$ 2,991,637
FUND BALANCE AFTER TRANSFERS	\$ 13,677,223	\$ 7,890,729	\$ 5,387,886	\$ 5,612,826	\$ 7,085,082	\$ 8,265,021	\$ 9,460,795	\$ 10,142,352	\$ 10,289,527	\$ 12,836,387	\$ 15,059,226
90-DAY OPERATING RESERVE	\$ 4,388,114	\$ 3,189,757.79	\$ 3,290,543	\$ 3,394,657.15	\$ 3,502,219	\$ 3,613,350	\$ 3,750,680	\$ 3,870,690	\$ 3,994,750	\$ 4,123,008	\$ 4,255,619
AVAILABLE FUNDS AFTER 90 DAY RESERVE	\$ 9,289,110	\$ 4,700,972	\$ 2,097,343	\$ 2,218,169	\$ 3,582,863	\$ 4,651,670	\$ 5,710,115	\$ 6,271,662	\$ 6,294,777	\$ 8,713,379	\$ 10,803,607

Debt Service Payments \$ 1,515,400.00 \$ 1,517,025.00 \$ 1,518,325.00 \$ 1,526,850.00 \$ 1,522,625.00 \$ 1,527,200.00 \$ 1,525,500.00 \$ 1,616,175.00 \$ 1,624,000.00 \$ - \$ -

City Council Meeting Packet for the Special Session Meeting to be held on March 4, 2019

Item No.	Projects by Type	Current 2018 - 2019	Year 1 Proposed 2019 - 2020	Year 2 Proposed 2020 - 2021	Year 3 Proposed 2021 - 2022	Year 4 Proposed 2022 - 2023	Year 5 Proposed 2023 - 2024	Year 6 Proposed 2024 - 2025	Year 7 Proposed 2025 - 2026	Year 8 Proposed 2026 - 2027	Year 9 Proposed 2027 - 2028	Year 10 Proposed 2028 - 2029	10 Years Or Greater	Total
STREET AND DRAINAGE IMPROVEMENTS														
1	Jersey Meadows Street Construction													-
2	Long Term Flood Recovery Program - Wall St/Berm	1,890,000	1,700,000	1,700,000										5,290,000
	Long Term Flood Recovery Program - E127				1,500,000									1,500,000
	Long Term Flood Recovery Program - Elevation/Buyout	110,000	300,000	300,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	400,000		4,610,000
3	Entrance, Gateway and Marquee Signs	1,000,000	1,000,000											2,000,000
4	Street Panels Replacement (2)	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,260,000
5	Seattle Street Project (Senate West to dead end)				1,100,280									1,100,280
6	Singapore Street Project					1,151,160								1,151,160
7	Australia						664,800							664,800
8	Seattle (Solomon to Senate)						667,800							667,800
9	Solomon							1,066,700						1,066,700
10	Colwyn								412,900					412,900
11	Ashburton								659,400					659,400
12	Hamilton Circle								149,200					149,200
13	Rio Grande (Wyndham Parkway to Village)									2,250,800				2,250,800
14	St. John Court										211,700			211,700
15	Cornwall										767,600			767,600
16	St. Helier											1,675,400		1,675,400
17	Country Club Court										241,600			241,600
18	Zilonis Court												298,100	298,100
19	Delozier												2,435,000	2,435,000
20	Rauch Court												105,400	105,400
21	Clevedon												744,400	744,400
22	Sierra												394,800	394,800
23	Tenbury												637,900	637,900
24	Wall		2,024,900											2,024,900
25	Village Green												1,463,800	1,463,800
26	Village												1,904,500	1,904,500
27	Hanley												575,300	575,300
28	Koester												1,446,100	1,446,100
29	Smith												1,118,500	1,118,500
30	Lewis												571,100	571,100
31	Achgil												631,600	631,600
32	Kari Ct												442,100	442,100
33	Kube Ct												469,100	469,100
34	Kevindale Ct												598,600	598,600
35	Ginger												784,200	784,200
36	Epemay Pl												328,400	328,400
Total for Street Improvements		\$ 3,105,000	\$ 5,129,900	\$ 2,105,000	\$ 3,205,280	\$ 1,756,160	\$ 1,937,600	\$ 1,671,700	\$ 1,826,500	\$ 2,855,800	\$ 1,825,900	\$ 2,180,400	\$ 15,053,900	\$ 42,653,140

Note: (1) Berm / Wall Street
(2) Panel Based Upon \$7000 / Panel
(3) Seattle (2019) Singapore (2020)

Item No.	Projects by Type	Current 2018 - 2019	Year 1 Proposed 2019 - 2020	Year 2 Proposed 2020 - 2021	Year 3 Proposed 2021 - 2022	Year 4 Proposed 2022 - 2023	Year 5 Proposed 2023 - 2024	Year 6 Proposed 2024 - 2025	Year 7 Proposed 2025 - 2026	Year 8 Proposed 2026 - 2027	Year 9 Proposed 2027 - 2028	Year 10 Proposed 2028 - 2029	10 Years Or Greater	Total
GENERAL COMMUNITY IMPROVEMENTS														
1	New City Hall (Moved to 2020 & 2021)		4,000,000	4,000,000										8,000,000
2	City Hall Engineering / Architect (Moved to 2018/19)	450,000												450,000
3	Taylor Road Facilities	200,000												200,000
4	Facility Improvements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
5	Park Improvements	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	600,000
6	Splash Pad													-
7	Golf Course Irrigation Project *	700,000												700,000
8	Golf Course Convention Center	2,420,000												2,420,000
9	A/V System		12,000											12,000
10	Paint EMS Bay floor and walls		22,000											22,000
11	Parks Master Plan		60,000								75,000			135,000
12	Fire station new walls			3,000										3,000
13	Fire Station paint/carpet in Admin area			20,000										20,000
14	Pool House Roof Repair			8,750										8,750
15	Pool decking refurbish/texture			100,000										100,000
16	Pool Office Remodel				35,000									35,000
17	Replace Roof at Fire Department				140,000									140,000
18	Wifi for pool and parks					20,000								20,000
19	Police Bay Door Replacement					21,000								21,000
20	Fire station remodel kitchen/dayroom/training room					30,000								30,000
21	Shade Structures for two playscapes					40,000	40,000							80,000
22	New Playground Structure for Clark Henry					175,000								175,000
23	Bay door replacement at Fire Department						130,000							130,000
24	New Playground Structure for Carol Fox Park						150,000							150,000
25	100kw Generator at Police Station							77,600						77,600
26	200kw Generator at Fire Station							99,600						99,600
27	Improvements to pocket parks/green space throughout city							100,000						100,000
28	New Roof at Police Department							115,000						115,000
29	AC Units at Police Station								152,000					152,000
30	City Comprehensive Plan								200,000					200,000
31	Restrooms at Carol Fox Park								300,000					300,000
32	Clark Henry Park Pavilion roof									42,000				42,000
33	AC Units at Fire Department										90,000			90,000
34	AC Units at Public Works Facility											50,000		50,000
Total General Community Improvements		\$ 3,870,000	\$ 4,194,000	\$ 4,231,750	\$ 275,000	\$ 386,000	\$ 420,000	\$ 492,200	\$ 752,000	\$ 142,000	\$ 265,000	\$ 150,000	\$ 100,000	\$ 15,277,950
Total General Obligation Fund Improvements		\$ 6,975,000	\$ 9,323,900	\$ 6,336,750	\$ 3,480,280	\$ 2,142,160	\$ 2,357,600	\$ 2,163,900	\$ 2,578,500	\$ 2,997,800	\$ 2,090,900	\$ 2,330,400	\$ 15,153,900	57,931,090
Grand Total All Funds		\$ 8,600,000	\$ 10,958,900	\$ 7,336,750	\$ 4,720,280	\$ 2,732,160	\$ 3,597,600	\$ 2,293,900	\$ 3,828,500	\$ 3,047,800	\$ 2,790,900	\$ 2,380,400	\$ 21,504,900	\$ 75,911,614

* Denotes FY Move

Issuer/Government Name	Population	Tax-Supported	Revenue	Total Debt as of 8/31/18	Debt Per Capita as of 8/31/18
		Debt Principal Outstanding as of 8/31/18	Debt Principal Outstanding as of 8/31/18		
Baytown	76,804	197,755,000		\$ 197,755,000	\$ 2,574.80
Bellaire	18,797	113,375,000		\$ 113,375,000	\$ 6,031.55
Bunker Hill	3,974	8,840,000		\$ 8,840,000	\$ 2,224.46
Deer Park	33,891	72,090,000		\$ 72,090,000	\$ 2,127.11
El Lago	2,740	1,105,000		\$ 1,105,000	\$ 403.28
Galena Park	10,989	5,360,000		\$ 5,360,000	\$ 487.76
Hedwig Village	2,668	4,490,000		\$ 4,490,000	\$ 1,682.91
Hilshire Village	815	2,165,000		\$ 2,165,000	\$ 2,656.44
Houston	2,312,717	3,743,565,000	\$9,800,873,270	\$ 13,544,438,270	\$ 5,856.50
Houston Commercial Paper	2,312,717	80,000,000	\$100,470,000	\$ 180,470,000	\$ 78.03
Humble	15,997	4,140,000		\$ 4,140,000	\$ 258.80
Hunters Creek Village	4,846			\$ -	\$ -
Jacinto City	10,661	1,810,000		\$ 1,810,000	\$ 169.78
Jersey Village	7,929	17,960,000		\$ 17,960,000	\$ 2,265.10
Katy	18,282	24,475,000		\$ 24,475,000	\$ 1,338.75
La Porte	35,371	39,565,000		\$ 39,565,000	\$ 1,118.57
Morgan's Point	347	5,235,000		\$ 5,235,000	\$ 15,086.46
Nassau Bay	4,052	8,615,000		\$ 8,615,000	\$ 2,126.11
Pasadena	153,520	142,205,000	\$2,355,000	\$ 144,560,000	\$ 941.64
Piney Point Village	3,422	8,045,000		\$ 8,045,000	\$ 2,350.96
Seabrook	13,693	30,110,000	\$2,209,000	\$ 32,319,000	\$ 2,360.26
Shoreacres	1,608			\$ -	\$ -
South Houston	17,543	1,345,000		\$ 1,345,000	\$ 76.67
Southside Place	1,854	7,625,000		\$ 7,625,000	\$ 4,112.73
Spring Valley	4,280	12,035,000	\$2,310,000	\$ 14,345,000	\$ 3,351.64
Taylor Lake Village	3,635			\$ -	\$ -
Tomball	11,707	43,050,000		\$ 43,050,000	\$ 3,677.29
Webster	11,123	21,090,000		\$ 21,090,000	\$ 1,896.07
West University Place	15,608	38,370,000		\$ 38,370,000	\$ 2,458.35

Source: Texas Bond Review Board http://www.brb.state.tx.us/publications_local.aspx#LC