

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR JERSEY VILLAGE

A tax rate of \$0.742500 per \$100 valuation has been proposed by the governing body of Jersey Village.

PROPOSED TAX RATE	\$0.742500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.742500 per \$100
EFFECTIVE TAX RATE	\$0.777733 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Jersey Village from the same properties in both the 2018 tax year and the 2019 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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s/Lorri Coody, City Secretary

