

ORDINANCE NO. 2023-18

AN ORDINANCE PROVIDING FOR THE LEVY AND COLLECTION OF AD VALOREM TAXES BY THE CITY OF JERSEY VILLAGE, TEXAS, FOR THE YEAR 2023; PROVIDING FOR THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES INCONSISTENT OR IN CONFLICT HEREWITH; AND PROVIDING FOR SEVERABILITY.

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WHEREAS, Section 26.05 of the Texas Tax Code provides for the adoption of a tax rate for the current tax year; and

WHEREAS, Section 26.05 (a)(1) and (2) provides that the tax rate consists of two components (one will impose the amount of taxes needed to pay the unit’s debt service and the other will impose the amount of taxes needed to fund maintenance and operation expenditures), each of the components must be approved separately; and

WHEREAS, the proposed tax rate for the current tax year of the City of Jersey Village, Texas, consists of two components, a tax rate of \$0.102215 for the purpose of paying the accruing interest and to provide a sinking fund for payment of the indebtedness of the City, and a tax rate of \$0.640285 for the purpose of funding the maintenance and operation expenditures of the City for the next fiscal year; and

WHEREAS, the City Council has approved, by separate motions, the tax rate heretofore specified for each of said components; and

WHEREAS, all notices and hearings required by law as a prerequisite to the passage, approval, and adoption of this Ordinance have been timely and properly given and held; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JERSEY VILLAGE, TEXAS:

Section 1. The facts and recitations set forth in the preamble of this Ordinance are found to be true and correct and are hereby adopted, ratified and confirmed.

Section 2. There is hereby levied, for the tax year 2023, to fund the City’s fiscal year 2023-2024 municipal budget, an ad valorem tax at the total rate of \$0.7425 on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal, and mixed, within the corporate limits of the City, upon which an ad valorem tax is authorized by law to be levied by the City of Jersey Village, Texas.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 15.22 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$640.29

Section 3. Of such total tax levied in Section 2 hereof, \$0.640285 is levied to fund maintenance and operation expenditures of the City for the fiscal year beginning October 1, 2023. Of the total tax levied in Section 2 hereof, \$0.102215 is levied for the purpose of paying the interest on bonds, warrants, certificates of obligation, and other lawfully authorized evidences of indebtedness issued by the City of Jersey Village, Texas, and the various installments of principal due on bonds, warrants, certificates of obligation, and other lawfully authorized evidences of indebtedness issued by the City as such installments shall mature in the fiscal year beginning October 1, 2023.

Section 4. Ad valorem taxes levied hereby, in the total amount of \$0.7425 each One Hundred Dollars (\$100.00) of assessed valuation, as reflected by Sections 2 and 3 hereof, shall be due and payable on or before January 31, 2023. All ad valorem taxes due the City of Jersey Village, Texas, and not paid before February 1 following the year for which they were levied, shall bear penalty and interest as prescribed by the Texas Tax Code.

Section 5. In accordance with the maintenance and operation tax rate approved in the total amount of \$0.640285; line item #01-10-7201 of the 2023-2024 Municipal General Fund Budget is hereby adjusted to reflect same.

Section 6. All ordinances and parts of ordinances inconsistent or in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. Severability. In the event any clause phrase, provision, sentence, or part of this Ordinance or the application of the same to any person or circumstances shall for any reason be adjudged invalid or held unconstitutional by a court of competent jurisdiction, it shall not affect, impair, or invalidate this Ordinance as a whole or any part or provision hereof other than the part declared to be invalid or unconstitutional; and the City Council of the City of Jersey Village, Texas, declares that it would have passed each and every part of the same notwithstanding the omission of any such part thus declared to be invalid or unconstitutional, whether there be one or more parts.

PASSED, APPROVED, AND ADOPTED this **21st** day of **August 2023**.

s/Bobby Warren, Mayor

ATTEST:

s/Lorri Coody, City Secretary

